

**Trustees of Ardentown  
2025 & 2024 Income/Expense Statements**

| <b>Income</b>                     | <b>2025<br/>Actual<br/>Income</b> | <b>2024<br/>Actual<br/>Income</b> | <b>Yearly<br/>Change In<br/>Income</b> |
|-----------------------------------|-----------------------------------|-----------------------------------|--|
| Land Rent                         | \$480,162.39                      | \$466,916.98                      | \$13,245.41                            |
| Bank Interest (Money Market)      | \$13,930.22                       | \$90.51                           | \$13,839.71                            |
| Arden Building And Loan Interest  | \$2,173.28                        | \$0.00                            | \$2,173.28                             |
| Leasehold Admin Income            | \$1,550.00                        | \$950.00                          | \$600.00                               |
| Grant Income                      | \$0.00                            | \$7,355.00                        | (\$7,355.00)                           |
| Emergency Generator (Candlelight) | \$15,000.00                       | \$0.00                            | \$15,000.00                            |
| Insurance                         | \$282.50                          | \$0.00                            | \$282.50                               |
| <b>Total Income</b>               | <b>\$513,098.39</b>               | <b>\$475,312.49</b>               | <b>\$37,785.90</b>                     |

| <b>Expenses</b>                    | <b>2025<br/>Actual<br/>Expenses</b> | <b>2024<br/>Actual<br/>Expenses</b> | <b>Yearly<br/>Change In<br/>Expenses</b> |
|------------------------------------|-------------------------------------|-------------------------------------|--|
| Secretary/Bookkeeping              | \$3,000.00                          | \$3,750.00                          | \$750.00                                 |
| Office Expenses                    | \$138.00                            | \$224.94                            | \$86.94                                  |
| NCC Property Tax                   | \$57,454.07                         | \$69,643.43                         | \$12,189.36                              |
| School Tax                         | \$228,690.80                        | \$271,923.76                        | \$43,232.96                              |
| Supplemental Taxes                 | \$0.00                              | \$0.00                              | \$0.00                                   |
| Over 65 Tax Rebate                 | \$35,278.69                         | \$27,628.04                         | (\$7,650.65)                             |
| Insurance (Trustees and Village)   | \$6,744.00                          | \$6,775.00                          | \$31.00                                  |
| Village Budget                     | \$13,500.00                         | \$13,500.00                         | \$0.00                                   |
| Trash Collection for Village       | \$37,000.00                         | \$36,000.00                         | (\$1,000.00)                             |
| Commons and Greens                 | \$12,070.00                         | \$10,090.94                         | (\$1,979.06)                             |
| Tree Maintenance                   | \$19,225.00                         | \$32,868.00                         | \$13,643.00                              |
| Tree Replacement                   | \$0.00                              | \$585.48                            | \$585.48                                 |
| Claymont Fire/Ambulance/Craft Shop | \$600.00                            | \$600.00                            | \$0.00                                   |
| Legal/Accounting Fees              | \$1,630.00                          | \$1,570.00                          | (\$60.00)                                |
| Bank Fees                          | \$55.00                             | \$55.00                             | \$0.00                                   |
| Leasehold Admin Fee                | \$1,200.00                          | \$950.00                            | (\$250.00)                               |
| Grant Expenditures                 | \$12,110.78                         | \$7,355.00                          | (\$4,755.78)                             |
| Emergency Generator (Candlelight)  | \$16,575.30                         | \$0.00                              | (\$16,575.30)                            |
| <b>Totals</b>                      | <b>\$445,271.64</b>                 | <b>\$483,519.59</b>                 | <b>\$38,247.95</b>                       |
| <b>Net Gain (Loss)</b>             | <b>\$67,826.75</b>                  | <b>(\$8,207.10)</b>                 |  |

*Note: Worker's compensation, expense shared with Village*

*Note: Includes \$3745 for electric line easement survey*

*Note: Generator purchase and installation.*

**Trustees of Ardentown**  
**2026 Budget vs. 2025 Income and Expenses**

| <b>Income</b>                     | <b>2026<br/>Expected<br/>Income</b> | <b>2025<br/>Actual<br/>Income</b> | <b>Yearly<br/>Change In<br/>Income</b> |
|-----------------------------------|-------------------------------------|-----------------------------------|--|
| Land Rent                         | \$480,000.00                        | \$480,162.39                      | (\$162.39)                             |
| Bank Interest (PNC)               | \$11,000.00                         | \$13,930.22                       | (\$2,930.22)                           |
| Bank Interest (AB&L)              | \$2,200.00                          | \$2,173.28                        | \$26.72                                |
| Leasehold Admin Income            | \$1,000.00                          | \$1,550.00                        | (\$550.00)                             |
| Grant Income                      | \$15,673.00                         | \$0.00                            | \$15,673.00                            |
| Emergency Generator (Candlelight) | \$0.00                              | \$15,000.00                       | (\$15,000.00)                          |
| Insurance                         | \$282.50                            | \$282.50                          | \$0.00                                 |
| <b>Total Income</b>               | <b>\$510,155.50</b>                 | <b>\$513,098.39</b>               | <b>(\$2,942.89)</b>                    |

| <b>Expenses</b>                    | <b>2026<br/>Budget</b> | <b>2025<br/>Actual<br/>Expenses</b> | <b>Yearly<br/>Change In<br/>Expenses</b> |
|------------------------------------|------------------------|-------------------------------------|--|
| Secretary/Bookkeeping              | \$3,000.00             | \$3,000.00                          | \$0.00                                   |
| Office Expenses                    | \$200.00               | \$138.00                            | (\$62.00)                                |
| NCC Property Tax                   | \$60,000.00            | \$57,454.07                         | (\$2,545.93)                             |
| School Tax                         | \$230,000.00           | \$228,690.80                        | (\$1,309.20)                             |
| Supplemental Taxes                 | \$0.00                 | \$0.00                              | \$0.00                                   |
| Over 65 Tax Rebate                 | \$36,000.00            | \$35,278.69                         | (\$721.31)                               |
| Insurance (Trustees and Village)   | \$9,700.00             | \$6,744.00                          | (\$2,956.00)                             |
| Village Budget                     | \$13,500.00            | \$13,500.00                         | \$0.00                                   |
| Trash Collection - Pay to Village  | \$37,000.00            | \$37,000.00                         | \$0.00                                   |
| Commons and Greens                 | \$10,500.00            | \$12,070.00                         | \$1,570.00                               |
| Tree Maintenance                   | \$29,000.00            | \$19,225.00                         | (\$9,775.00)                             |
| Tree Replacement                   | \$1,800.00             | \$0.00                              | (\$1,800.00)                             |
| Claymont Fire/Ambulance/Craft Shop | \$600.00               | \$600.00                            | \$0.00                                   |
| Legal/Accounting Fees              | \$1,600.00             | \$1,630.00                          | \$30.00                                  |
| Bank Fees                          | \$55.00                | \$55.00                             | \$0.00                                   |
| Leasehold Admin Fee                | \$1,000.00             | \$1,200.00                          | \$200.00                                 |
| Grant Expenditures                 | \$18,000.00            | \$12,110.78                         | (\$5,889.22)                             |
| Emergency Generator (Candlelight)  | \$0.00                 | \$16,575.30                         | \$16,575.30                              |

|               |                     |                     |                     |
|---------------|---------------------|---------------------|---------------------|
| <b>Totals</b> | <b>\$451,955.00</b> | <b>\$445,271.64</b> | <b>(\$6,683.36)</b> |
|---------------|---------------------|---------------------|---------------------|

|                        |                    |                    |  |
|------------------------|--------------------|--------------------|--|
| <b>Net Gain (Loss)</b> | <b>\$58,200.50</b> | <b>\$67,826.75</b> |  |
|------------------------|--------------------|--------------------|--|

|   |              |
|---|--------------|
| <b>Residential land rent for 2026-2027:</b> | <b>0.199</b> |
| <b>Commercial land rent for 2026-2027:</b>  | <b>0.237</b> |

*Note: \$6,673.00 of grant work completed in 2025, but paid in 2026.*

**Robin Hood - Trustees of Ardentown**  
**2026 Budget vs. 2025 Income and Expenses**

| <b>Incomes</b>       | <b>2026<br/>Expected</b> | <b>2025<br/>Actual</b> | <b>Yearly Change<br/>In Income</b> |
|----------------------|--------------------------|------------------------|------------------------------------|
| Rent, Candlelight    | \$43,777.25              | \$42,093.48            | \$1,683.77                         |
| Bank Interest (PNC)  | \$2,400.00               | \$2,275.27             | \$124.73                           |
| Bank Interest (AB&L) | \$1,500.00               | \$1,491.62             | \$8.38                             |
| Total Income         | \$47,677.25              | \$45,860.37            | \$1,816.88                         |

| <b>Expenses</b>                 | <b>2026<br/>Budget</b> | <b>2025<br/>Actual</b> | <b>Yearly Change<br/>In Expenses</b> |
|---------------------------------|------------------------|------------------------|--------------------------------------|
| Insurance                       | \$2,700.00             | \$2,693.00             | (\$7.00)                             |
| Building Repairs/Maintenance    | \$26,000.00            | \$33,383.00            | \$7,383.00                           |
| Security                        | \$600.00               | \$0.00                 | (\$600.00)                           |
| Grounds/Parking Lot/Maintenance | \$500.00               | \$0.00                 | (\$500.00)                           |
| Miscellaneous                   | \$0.00                 | \$0.00                 | \$0.00                               |
| Total Expenses                  | \$29,800.00            | \$36,076.00            | \$6,276.00                           |
| Net Gain (Loss)                 | \$17,877.25            | \$9,784.37             |                                      |

*Note: Siding repairs, generator maintenance*

*Note: Structural repairs and new rear exterior stairs*

*Note: Candlelight paid for security in 2025*

**Trustees of Ardentown  
2025 Year End Account Balances**

| <b>Type of Account</b>  | <b>Balances on<br/>12/31/2025</b> | <b>Balances on<br/>12/31/2024</b> | <b>Change over<br/>The Year</b> |
|-------------------------|-----------------------------------|-----------------------------------|---------------------------------|
| PNC Checking (TofA)     | \$20,838.60                       | \$21,464.64                       | (\$626.04)                      |
| PNC Money Mkt (TofA)    | \$229,928.39                      | \$150,998.17                      | \$78,930.22                     |
| Arden B&L Shares (TofA) | \$55,967.18                       | \$53,793.90                       | \$2,173.28                      |
| Totals (Trustees)       | \$306,734.17                      | \$226,256.71                      | \$80,477.46                     |
|                         |                                   |                                   |                                 |
| PNC Money Mkt (RH)      | \$66,023.07                       | \$57,730.32                       | \$8,292.75                      |
| Arden B&L Shares (RH)   | \$38,412.91                       | \$36,921.29                       | \$1,491.62                      |
| Totals (Robin Hood)     | \$104,435.98                      | \$94,651.61                       | \$9,784.37                      |
| Totals in all Accounts  | \$411,170.15                      | \$320,908.32                      | \$90,261.83                     |