

Trustees of Ardentown
2025 & 2024 Income/Expense Statements

Income	2025 Actual Income	2024 Actual Income	Yearly Change In Income
Land Rent	\$480,162.39	\$466,916.98	\$13,245.41
Bank Interest (Money Market)	\$13,930.22	\$90.51	\$13,839.71
Arden Building And Loan Interest	\$2,173.28	\$0.00	\$2,173.28
Leasehold Admin Income	\$1,550.00	\$950.00	\$600.00
Grant Income	\$0.00	\$7,355.00	(\$7,355.00)
Emergency Generator (Candlelight)	\$15,000.00	\$0.00	\$15,000.00
Insurance	\$282.50	\$0.00	\$282.50
 Total Income	 \$513,098.39	 \$475,312.49	 \$37,785.90
Expenses	2025 Actual Expenses	2024 Actual Expenses	Yearly Change In Expenses
Secretary/Bookkeeping	\$3,000.00	\$3,750.00	\$750.00
Office Expenses	\$138.00	\$224.94	\$86.94
NCC Property Tax	\$57,454.07	\$69,643.43	\$12,189.36
School Tax	\$228,690.80	\$271,923.76	\$43,232.96
Supplemental Taxes	\$0.00	\$0.00	\$0.00
Over 65 Tax Rebate	\$35,278.69	\$27,628.04	(\$7,650.65)
Insurance (Trustees and Village)	\$6,744.00	\$6,775.00	\$31.00
Village Budget	\$13,500.00	\$13,500.00	\$0.00
Trash Collection for Village	\$37,000.00	\$36,000.00	(\$1,000.00)
Commons and Greens	\$12,070.00	\$10,090.94	(\$1,979.06)
Tree Maintenance	\$19,225.00	\$32,868.00	\$13,643.00
Tree Replacement	\$0.00	\$585.48	\$585.48
Claymont Fire/Ambulance/Craft Shop	\$600.00	\$600.00	\$0.00
Legal/Accounting Fees	\$1,630.00	\$1,570.00	(\$60.00)
Bank Fees	\$55.00	\$55.00	\$0.00
Leasehold Admin Fee	\$1,200.00	\$950.00	(\$250.00)
Grant Expenditures	\$12,110.78	\$7,355.00	(\$4,755.78)
Emergency Generator (Candlelight)	\$16,575.30	\$0.00	(\$16,575.30)
 Totals	 \$445,271.64	 \$483,519.59	 \$38,247.95
Net Gain (Loss)	\$67,826.75	(\$8,207.10)	

Note: Worker's compensation, expense shared with Village

Note: Includes \$3745 for electric line easement survey

Note: Generator purchase and installation.

Trustees of Ardentown
2026 Budget vs. 2025 Income and Expenses

Income	2026 Expected Income	2025 Actual Income	Yearly Change In Income
Land Rent	\$480,000.00	\$480,162.39	(\$162.39)
Bank Interest (PNC)	\$11,000.00	\$13,930.22	(\$2,930.22)
Bank Interest (AB&L)	\$2,200.00	\$2,173.28	\$26.72
Leasehold Admin Income	\$1,000.00	\$1,550.00	(\$550.00)
Grant Income	\$15,673.00	\$0.00	\$15,673.00
Emergency Generator (Candlelight)	\$0.00	\$15,000.00	(\$15,000.00)
Insurance	\$282.50	\$282.50	\$0.00
Total Income	\$510,155.50	\$513,098.39	(\$2,942.89)
Expenses	2026 Budget	2025 Actual Expenses	Yearly Change In Expenses
Secretary/Bookkeeping	\$3,000.00	\$3,000.00	\$0.00
Office Expenses	\$200.00	\$138.00	(\$62.00)
NCC Property Tax	\$60,000.00	\$57,454.07	(\$2,545.93)
School Tax	\$230,000.00	\$228,690.80	(\$1,309.20)
Supplemental Taxes	\$0.00	\$0.00	\$0.00
Over 65 Tax Rebate	\$36,000.00	\$35,278.69	(\$721.31)
Insurance (Trustees and Village)	\$9,700.00	\$6,744.00	(\$2,956.00)
Village Budget	\$13,500.00	\$13,500.00	\$0.00
Trash Collection - Pay to Village	\$37,000.00	\$37,000.00	\$0.00
Commons and Greens	\$10,500.00	\$12,070.00	\$1,570.00
Tree Maintenance	\$29,000.00	\$19,225.00	(\$9,775.00)
Tree Replacement	\$1,800.00	\$0.00	(\$1,800.00)
Claymont Fire/Ambulance/Craft Shop	\$600.00	\$600.00	\$0.00
Legal/Accounting Fees	\$1,600.00	\$1,630.00	\$30.00
Bank Fees	\$55.00	\$55.00	\$0.00
Leasehold Admin Fee	\$1,000.00	\$1,200.00	\$200.00
Grant Expenditures	\$18,000.00	\$12,110.78	(\$5,889.22)
Emergency Generator (Candlelight)	\$0.00	\$16,575.30	\$16,575.30
Totals	\$451,955.00	\$445,271.64	(\$6,683.36)
Net Gain (Loss)	\$58,200.50	\$67,826.75	
Residential land rent for 2026-2027:	0.199		
Commercial land rent for 2026-2027:	0.237		

Note: \$6,673.00 of grant work completed in 2025, but paid in 2026.

Robin Hood - Trustees of Ardentown
2026 Budget vs. 2025 Income and Expenses

Incomes	2026 Expected	2025 Actual	Yearly Change In Income
Rent, Candlelight	\$43,777.25	\$42,093.48	\$1,683.77
Bank Interest (PNC)	\$2,400.00	\$2,275.27	\$124.73
Bank Interest (AB&L)	\$1,500.00	\$1,491.62	\$8.38
Total Income	\$47,677.25	\$45,860.37	\$1,816.88
Expenses	2026 Budget	2025 Actual	Yearly Change In Expenses
Insurance	\$2,700.00	\$2,693.00	(\$7.00)
Building Repairs/Maintenance	\$26,000.00	\$33,383.00	\$7,383.00
Security	\$600.00	\$0.00	(\$600.00)
Grounds/Parking Lot/Maintenance	\$500.00	\$0.00	(\$500.00)
Miscellaneous	\$0.00	\$0.00	\$0.00
Total Expenses	\$29,800.00	\$36,076.00	\$6,276.00
Net Gain (Loss)	\$17,877.25	\$9,784.37	

Note: Siding repairs, generator maintenance

Note: Structural repairs and new rear exterior stairs

Note: Candlelight paid for security in 2025

Trustees of Ardentown
2025 Year End Account Balances

Type of Account	Balances on 12/31/2025	Balances on 12/31/2024	Change over The Year
PNC Checking (TofA)	\$20,838.60	\$21,464.64	(\$626.04)
PNC Money Mkt (TofA)	\$229,928.39	\$150,998.17	\$78,930.22
Arden B&L Shares (TofA)	\$55,967.18	\$53,793.90	\$2,173.28
Totals (Trustees)	\$306,734.17	\$226,256.71	\$80,477.46
PNC Money Mkt (RH)	\$66,023.07	\$57,730.32	\$8,292.75
Arden B&L Shares (RH)	\$38,412.91	\$36,921.29	\$1,491.62
Totals (Robin Hood)	\$104,435.98	\$94,651.61	\$9,784.37
Totals in all Accounts	\$411,170.15	\$320,908.32	\$90,261.83