

**Trustees of Ardentown
2023 & 2022 Income and Expenses**

Income	2023 Actual Income	2022 Actual Income	Yearly Change In Income
Land Rent	\$572,159.06	\$432,301.66	\$139,857.40
Land Rent Overpayment	\$0.00	\$165.76	(\$165.76)
Bank Interest (Money Market)	\$70.73	\$41.29	\$29.44
Arden Building And Loan Interest	\$878.89	\$864.56	\$14.33
Leasehold Admin Income	\$1,550.00	\$250.00	\$1,300.00
Misc (legal)	\$6,750.00	\$0.00	\$6,750.00
Total Income	\$581,408.68	\$433,623.27	\$147,785.41

Expenses	2023 Actual Expenses	2022 Actual Expenses	Yearly Change In Expenses
Secretary/Bookkeeping	\$4,200.00	\$7,000.00	\$2,800.00
Office Expenses	\$180.00	\$2,156.68	\$1,976.68
NCC Property Tax	\$65,306.60	\$96,371.22	\$31,064.62
School Tax	\$242,638.86	\$345,078.50	\$102,439.64
Supplemental Taxes	\$189.41	\$1,090.52	\$901.11
Over 65 Tax Rebate	\$25,520.61	\$26,231.83	\$711.22
Insurance	\$889.00	\$3,146.00	\$2,257.00
Trash Collection for Village	\$36,000.00	\$35,340.00	(\$660.00)
Commons and Greens	\$7,485.00	\$5,895.00	(\$1,590.00)
Tree Maintenance	\$24,062.00	\$31,106.32	\$7,044.32
Village Budget	\$13,500.00	\$13,500.00	\$0.00
Memorial Garden	\$630.00	\$560.00	(\$70.00)
Claymont Fire/Ambulance/Craft Shop	\$600.00	\$600.00	\$0.00
Legal/Accounting Fees	\$9,800.00	\$1,780.00	(\$8,020.00)
Bank Fees	\$98.00	\$113.00	\$15.00
Shares Purchased - AB&L	\$0.00	\$0.00	\$0.00
Land Rent Overpayment	\$0.00	\$165.76	\$165.76
Tree Replacement	\$2,501.26	\$300.00	(\$2,201.26)
Leasehold Admin Fee	\$1,550.00	\$0.00	(\$1,550.00)
Total Expenses	\$435,150.74	\$570,434.83	\$135,284.09

Net Gain (Loss) \$146,257.94 (\$136,811.56)

Note: Beginning in 2023, NCC bills Ivy Gables Directly for taxes; the lower NCC Property, School taxes reflect this change.

Note: 2023 overdue Ivy Gables payments: \$161,250.27, including \$6750 legal fees reimbursed to Trust

**Trustees of Ardentown
2024 Budget vs. 2023 Income and Expenses**

Income	2024 Expected Income	2023 Actual Income	Yearly Change In Income
Land Rent	\$465,252.66	\$572,159.06	(\$106,906.40)
Land Rent Overpayment	\$0.00	\$0.00	\$0.00
Bank Interest	\$75.00	\$70.73	\$4.27
Arden Building And Loan	\$0.00	\$878.89	(\$878.89)
Leasehold Admin Income	\$1,550.00	\$1,550.00	\$0.00
Misc (legal)	\$0.00	\$6,750.00	(\$6,750.00)
Total Income	\$466,877.66	\$581,408.68	(\$114,531.02)

Expenses	2024 Budget	2023 Actual Expenses	Yearly Change In Expenses
Secretary/Bookkeeping	\$4,200.00	\$4,200.00	\$0.00
Office Expenses	\$3,500.00	\$180.00	(\$3,320.00)
NCC Property Tax	\$66,000.00	\$65,306.60	(\$693.40)
School Tax	\$264,500.00	\$242,638.86	(\$21,861.14)
Supplemental Taxes	\$750.00	\$189.41	(\$560.59)
Over 65 Tax Rebate	\$26,000.00	\$25,520.61	(\$479.39)
Insurance	\$5,799.00	\$889.00	(\$4,910.00)
Trash Collection - Pay to Village	\$37,500.00	\$36,000.00	(\$1,500.00)
Commons and Greens	\$10,500.00	\$7,485.00	(\$3,015.00)
Tree Maintenance	\$30,000.00	\$24,062.00	(\$5,938.00)
Village Budget	\$13,500.00	\$13,500.00	\$0.00
Memorial Garden	\$500.00	\$630.00	\$130.00
Claymont Fire/Ambulance/Craft Shop	\$600.00	\$600.00	\$0.00
Legal/Accounting Fees	\$2,000.00	\$9,800.00	\$7,800.00
Bank Fees	\$60.00	\$98.00	\$38.00
Shares Purchased - AB&L	\$0.00	\$0.00	\$0.00
Land Rent Overpayment	\$0.00	\$0.00	\$0.00
Tree Replacement	\$2,500.00	\$2,501.26	\$1.26
Leasehold Admin Fee	\$1,550.00	\$1,550.00	\$0.00
Total Expenses	\$469,459.00	\$435,150.74	(\$34,308.26)
Net Gain (Loss)	(\$2,581.34)	\$146,257.94	(\$148,839.28)

Residential land rent for 2024-2025 is 0.193
Commercial land rent for 2024-2025 is 0.230

Note: planned fireproof filing cabinet purchase

Note: Expect 9% increase after referendum

Note: New bids were higher, and added Memorial Garden.

**Robin Hood - Trustees of Ardentown
2024 Budget vs. 2023 Income and Expenses**

Incomes	2024 Expected	2023 Actual	Yearly Change In Income
Total Per Year	\$40,474.53	\$38,917.92	\$1,556.61
Bank Interest (PNC)	\$5.00	\$3.84	\$1.16
Interest/Redemption from AB&L	\$0.00	\$603.23	(\$603.23)
Total Income	\$40,479.53	\$39,524.99	\$954.54

Expenses	2024 Budget	2023 Actual	Yearly Change In Expenses
Insurance	\$2,359.00	\$0.00	(\$2,359.00)
Building Repairs/Maintenance	\$11,000.00	\$0.00	(\$11,000.00)
Security	\$600.00	\$600.00	\$0.00
Grounds/Parking Lot/Maintenance	\$3,000.00	\$7,000.00	\$4,000.00
Miscellaneous (Bank Fees)	\$0.00	\$14.00	\$14.00
Total Expenses	\$16,959.00	\$7,614.00	(\$9,345.00)
Net Gain (Loss)	\$23,520.53	\$31,910.99	\$10,299.54

**Trustees of Ardentown
2023 Year End Account Balances**

Type of Account	Balances on 12/31/2023	Balances on 12/31/2022	Change over The Year
PNC Checking (TofA)	\$4,566.65	\$6,887.47	(\$2,320.82)
PNC Money Mkt (TofA)	\$176,907.66	\$24,850.71	\$152,056.95
Arden B&L Shares (TofA)	\$51,699.46	\$49,813.02	\$1,886.44
Totals (Trustees)	\$233,173.77	\$81,551.20	\$151,622.57
PNC Money Mkt (RH)	\$48,033.32	\$19,365.49	\$28,667.83
Arden B&L Shares (RH)	\$35,483.78	\$34,189.02	\$1,294.76
Totals (Robin Hood)	\$83,517.10	\$53,554.51	\$29,962.59
Totals in all Accounts	\$316,690.87	\$135,105.71	\$181,585.16