

**Trustees of Ardentown
2022-2021 Actual Expenses/Income**

Item	2022 Actual Expenses	2021 Actual Expenses	Yearly Change In Expenses
Secretary/Bookkeeping	\$7,000.00	\$7,200.00	(\$200.00)
Office Expenses	\$2,156.68	\$325.77	\$1,830.91
NCC Property Tax	\$96,371.22	\$74,297.77	\$22,073.45
School Tax	\$345,078.50	\$262,767.07	\$82,311.43
Supplemental Taxes	\$1,090.52	\$550.01	\$540.51
Over 65 Tax Rebate	\$26,231.83	\$21,957.74	\$4,274.09
Insurance	\$3,146.00	\$1,693.00	\$1,453.00
Trash Collection for Village	\$35,340.00	\$35,395.20	(\$55.20)
Commons and Greens	\$5,895.00	\$6,685.00	(\$790.00)
Tree Maintenance	\$31,106.32	\$26,830.00	\$4,276.32
Village Budget	\$13,500.00	\$18,000.00	(\$4,500.00)
Memorial Garden	\$560.00	\$495.00	\$65.00
Claymont Fire/Ambulance/Craft Shop	\$600.00	\$600.00	\$0.00
Legal/Accounting Fees	\$1,780.00	\$1,145.00	\$635.00
Bank Fees	\$113.00	\$170.22	(\$57.22)
Shares Purchased - AB&L	\$0.00	\$0.00	\$0.00
Land Rent Overpayment	\$165.76	\$2,169.12	(\$2,003.36)
Tree Replacement	\$300.00	\$0.00	\$300.00

Totals \$570,434.83 \$460,280.90 \$110,153.93

Item	2022 Actual Income	2021 Actual Income	Yearly Change In Income
Land Rent	\$432,301.66	\$431,897.01	\$404.65
Land Rent Overpayment	\$165.76	\$2,169.12	(\$2,003.36)
Bank Interest (Money Market)	\$41.29	\$55.88	(\$14.59)
Arden Building And Loan Interest	\$864.56	\$10,941.63	(\$10,077.07)
Lot No. 196 (Robin Hood)	\$35,000.00	\$15,000.00	\$20,000.00
Leasehold Admin Income	\$250.00	\$0.00	\$250.00

Totals \$468,623.27 \$460,063.64 \$8,559.63

Differences (\$101,811.56) (\$217.26) (\$101,594.30)

* Payment was received on 2/2/2023 for \$50,000.

(\$101,811.56)

-\$50,000

(\$51,811.56) New Difference

**Trustees of Ardentown
2023 Budget - FINAL
Budget vs 2022 Expenses
Expected Income and Expenditures**

Item	2023 Budget Estimations	2022 Actual Expenses	Yearly Difference
Secretary/Bookkeeping	\$4,200.00	\$7,000.00	(\$2,800.00)
Office Expenses	\$400.00	\$2,156.68	(\$1,756.68)
NCC Property Tax	\$97,000.00	\$96,371.22	\$628.78
School Tax	\$347,000.00	\$345,078.50	\$1,921.50
Supplemental Taxes	\$2,000.00	\$1,090.52	\$909.48
Over 65 Tax Rebate	\$25,000.00	\$26,231.83	(\$1,231.83)
Insurance	\$3,300.00	\$3,146.00	\$154.00
Trash Collection - Pay to Village	\$37,000.00	\$35,340.00	\$1,660.00
Commons and Greens	\$6,000.00	\$5,895.00	\$105.00
Tree Maintenance	\$30,000.00	\$31,106.32	(\$1,106.32)
Village Budget	\$13,500.00	\$13,500.00	\$0.00
Memorial Garden	\$560.00	\$560.00	\$0.00
Claymont Fire/Ambulance/Craft Shop	\$600.00	\$600.00	\$0.00
Legal/Accounting Fees	\$1,200.00	\$1,780.00	(\$580.00)
Bank Fees	\$113.00	\$113.00	\$0.00
Shares Purchased - AB&L	\$0.00	\$0.00	\$0.00
Land Rent Overpayment	\$1,200.00	\$165.76	\$1,034.24
Tree Replacement	\$2,500.00	\$300.00	\$2,200.00
Leasehold Admin Fee	\$3,000.00	\$0.00	\$3,000.00
Totals	\$574,573.00	\$570,434.83	\$4,138.17

Item	2023 Expected Income	2022 Actual Income	Yearly Change In Income
Land Rent	\$570,073.62	\$432,467.42	\$137,606.20
Land Rent Overpayment	\$1,200.00	\$0.00	\$1,200.00
Bank Interest	\$42.00	\$41.29	\$0.71
Arden Building And Loan	\$1,500.00	\$864.56	\$635.44
Lot No. 196 (Robin Hood)	\$0.00	\$35,000.00	(\$35,000.00)
Leasehold Admin Income	\$3,000.00	\$250.00	\$2,750.00
Totals	\$575,815.62	\$468,623.27	\$107,192.35
Differences	\$1,242.62	(\$101,811.56)	\$103,054.18

**Residential land rent for 2023-2024 is 0.187
Commercial land rent for 2023-2024 is 0.223**

**Trustees of Ardentown
2023 Budget
Explanation Of Income
(Robin Hood)**

Lot No. 196 (Robin Hood)

	2023 Budget	2022 Actual	Yearly Change
Rental Income			
Per Month	\$3,243.16	\$3,118.42	\$124.74
Total Per Year	\$38,917.82	\$37,421.04	\$1,496.78
Bank Interest (PNC)	\$7.00	\$5.05	\$1.95
Interest/Redemption from AB&L	\$1,000.00	\$539.39	\$460.61
Total Income	\$43,167.98	\$41,083.90	\$1,959.34

Expenses	2023	2022	Yearly Change
Insurance	\$940.00	\$940.00	\$0.00
Building Repairs/Maintenance	\$10,000.00	\$21,490.00	(\$11,490.00)
Security	\$600.00	\$600.00	\$0.00
Grounds/Parking Lot/Maintenance	\$0.00	\$19,600.00	(\$19,600.00)
Miscellaneous (Bank Fees)	\$24.00	\$24.00	\$0.00
Funds Transfer to Trustees	\$0.00	\$35,000.00	(\$35,000.00)
AB&L (Purchase Shares)	\$0.00	\$0.00	\$0.00
Total Expenses	\$11,564.00	\$77,654.00	(\$66,090.00)
Net To The Trust (Lot No. 196)	\$31,603.98	(\$36,570.10)	\$68,049.34

**Trustees of Ardentown
2022 Budget
Cash Balances at Year's End**

Type of Account	Balances on 12/31/2022	Balances on 12/31/2021	Change over The Year
PNC Checking (TofA)	\$6,887.47	\$75,679.60	(\$68,792.13)
PNC Money Mkt (TofA)	\$24,850.71	\$69,270.60	(\$44,419.89)
Arden B&L Shares (TofA)	\$49,813.02	\$49,813.02	\$0.00
Totals (Trustees)	\$81,551.20	\$194,763.22	(\$113,212.02)
PNC Money Mkt (RH)	\$19,365.49	\$62,674.01	(\$43,308.52)
Arden B&L Shares (RH)	\$34,189.02	\$34,189.02	\$0.00
Totals (Robin Hood)	\$53,554.51	\$96,863.03	(\$43,308.52)
Totals in all Accounts	\$135,105.71	\$291,626.25	(\$156,520.54)