

Trustees Of Ardentown				
2003 Budget				
Actual Expenses				
Actual Income				
Item	2002 Actual Expenses	2001 Actual Expenses	Yearly Change In Expenses	Percentage Change In Expenses
Secretary	\$5,100.00	\$5,100.00	\$0.00	0%
Payroll Tax	\$780.32	\$780.32	\$0.00	0%
Office	\$1,965.64	\$624.17	\$1,341.47	215%
Property Tax	\$36,918.19	\$37,321.93	(\$403.74)	-1%
School Tax	\$116,011.91	\$97,210.68	\$18,801.23	19%
Over 65 Tax Rebate	\$8,645.51	\$7,650.29	\$995.22	13%
Trash Collection	\$19,214.10	\$19,973.42	(\$759.32)	-4%
Commons And Greens	\$7,298.00	\$6,944.50	\$353.50	5%
Trees	\$6,687.00	\$14,462.00	(\$7,775.00)	-54%
Sanding And Snow Removal	\$5,000.00	\$5,860.00	(\$860.00)	-15%
Insurance	\$272.00	\$832.00	(\$560.00)	-67%
Bonding	\$700.00	\$300.00	\$400.00	133%
Memorial Garden	\$1,193.00	\$1,736.00	(\$543.00)	-31%
ACRA	\$250.00	\$250.00	\$0.00	0%
Arden Page	\$250.00	\$250.00	\$0.00	0%
Buzz Ware Village Center	\$500.00	\$500.00	\$0.00	0%
Arden Library	\$150.00	\$150.00	\$0.00	0%
Claymont Fire/Ambulance	\$350.00	\$350.00	\$0.00	0%
Legal Fees	\$0.00	\$0.00	\$0.00	
Bank Fees	\$8.00	\$8.00	\$0.00	0%
Misc (sign)/(books)	\$0.00	\$365.00	(\$365.00)	-100%
Craftshop Museum	\$2,500.00	\$3,500.00	(\$1,000.00)	-29%
Totals	\$213,793.67	\$204,168.31	\$9,625.36	3%
Item	2002 Actual Income	2001 Actual Income	Yearly Change In Income	Percentage Change In Income
Land Rent (Current Year)	\$203,980.80	\$195,122.71	\$8,858.09	5%
Land Rent (Other)	\$17,893.67	\$0.00	\$17,893.67	
Penalties	\$137.34	\$650.11	(\$512.77)	-79%
Bank Interest	\$1,896.85	\$4,277.82	(\$2,380.97)	-56%
Arden Building And Loan	\$2,600.00	\$1,577.66	\$1,022.34	65%
Lot No. 196	\$0.00	\$15,000.00	(\$15,000.00)	-100%
Other Income	\$29.42	\$8.00	\$21.42	268%
Totals	\$226,538.08	\$216,636.30	\$9,901.78	5%
Differences	\$12,744.41	\$12,467.99	\$276.42	2%

Trustees Of Ardentown				
2003 Budget				
Budget Estimations				
Expected Income				
Item	2003 Budget Estimations	2002 Budget Estimations	Yearly Change In Budget	Percentage Change In Budget
Secretary	\$5,100.00	\$5,100.00	\$0.00	0%
Payroll Tax	\$800.00	\$800.00	\$0.00	0%
Office	\$1,500.00	\$800.00	\$700.00	88%
Property Tax	\$38,000.00	\$38,000.00	\$0.00	0%
School Tax	\$120,000.00	\$110,000.00	\$10,000.00	9%
Over 65 Tax Rebate	\$9,000.00	\$8,000.00	\$1,000.00	13%
Trash Collection	\$21,600.00	\$21,600.00	\$0.00	0%
Commons And Greens	\$8,000.00	\$8,000.00	\$0.00	0%
Trees	\$9,000.00	\$14,000.00	(\$5,000.00)	-36%
Sanding And Snow Removal	\$5,000.00	\$5,000.00	\$0.00	0%
Insurance	\$300.00	\$850.00	(\$550.00)	-65%
Bonding	\$900.00	\$700.00	\$200.00	29%
Memorial Garden	\$1,200.00	\$1,800.00	(\$600.00)	-33%
ACRA	\$250.00	\$250.00	\$0.00	0%
Arden Page	\$250.00	\$250.00	\$0.00	0%
Arden Library	\$150.00	\$150.00	\$0.00	0%
Buzz Ware Village Center	\$500.00	\$500.00	\$0.00	0%
Claymont Fire/Ambulance	\$350.00	\$350.00	\$0.00	0%
Legal Fees	\$1,000.00	\$1,000.00	\$0.00	0%
Bank Fees	\$0.00	\$0.00	\$0.00	
Misc	\$0.00	\$0.00	\$0.00	
Craftshop Museum	\$2,500.00	\$2,500.00	\$0.00	0%
Totals	\$225,400.00	\$219,650.00	\$5,750.00	3%
Item	2003 Expected Income	2002 Expected Income	Yearly Change In Income	Percentage Change In Income
Land Rent (Current Year)	\$184,800.00	\$176,000.00	\$8,800.00	5%
Land Rent (Other)	\$0.00	\$18,000.00		
Trash Collection	\$21,600.00	\$21,600.00	\$0.00	0%
Penalties				
Bank Interest	\$2,000.00	\$2,500.00	(\$500.00)	-20%
Arden Building And Loan	\$2,400.00	\$1,500.00	\$900.00	60%
Lot No. 196	\$15,000.00	\$0.00	\$15,000.00	
Totals	\$225,800.00	\$219,600.00	\$24,200.00	11%
Differences	\$400.00	(\$50.00)	\$18,450.00	-36900%

new copies w/ corrected numbers due as 2/10/03 wite

Trustees Of Ardentown				
2003 Budget				
Explanation Of Income				
Trash Collection	2003	2002	Yearly Change	Percent Change
Per Month/1 Household	\$15.00	\$15.00	\$0.00	0%
Per Year/ 1 Household	\$180.00	\$180.00	\$0.00	0%
Per Month/120 Households	\$1,800.00	\$1,800.00	\$0.00	0%
Per Year/ 120 Households	\$21,600.00	\$21,600.00	\$0.00	0%
To The Trust (Trash)	\$21,600.00	\$21,600.00	\$0.00	0%
Lot No. 196				
Rental Income	2002	2001	Yearly Change	Percent Change
Per Month	\$1,500.00	\$1,400.00	\$100.00	7%
Total Per Year	\$18,000.00	\$16,800.00	\$1,200.00	7%
Bank Interest	\$143.71	\$342.61	(\$198.90)	-58%
Interest On CD's	\$0.00	\$0.00	\$0.00	
Interest from AB&L	\$2,925.00	\$2,000.00	\$925.00	46%
Total Income	\$21,068.71	\$19,142.61	\$1,926.10	10%
Expenses	2002	2001	Yearly Change	Percent Change
Insurance	\$5,338.00	\$2,447.00	\$2,891.00	118%
Repairs	\$600.00	\$13,524.00	(\$12,924.00)	-96%
Miscellaneous	\$250.00	\$0.00	\$250.00	
Total Expenses	\$6,188.00	\$15,971.00	(\$10,033.00)	-63%
To The Trust (Lot No. 196)	\$14,880.71	\$3,171.61	\$11,959.10	377%

Trustees Of Ardentown				
2003 Budget				
Tax Rate Table				
	Tax	Revenue On	Revenue On	Total
	Rate	10000 Sq Ft	20000 Sq Ft	Revenue
	0.050	\$500.00	\$1,000.00	\$110,000.00
	0.051	\$510.00	\$1,020.00	\$112,200.00
	0.052	\$520.00	\$1,040.00	\$114,400.00
	0.053	\$530.00	\$1,060.00	\$116,600.00
	0.054	\$540.00	\$1,080.00	\$118,800.00
	0.055	\$550.00	\$1,100.00	\$121,000.00
	0.056	\$560.00	\$1,120.00	\$123,200.00
	0.057	\$570.00	\$1,140.00	\$125,400.00
	0.058	\$580.00	\$1,160.00	\$127,600.00
	0.059	\$590.00	\$1,180.00	\$129,800.00
	0.060	\$600.00	\$1,200.00	\$132,000.00
	0.061	\$610.00	\$1,220.00	\$134,200.00
	0.062	\$620.00	\$1,240.00	\$136,400.00
	0.063	\$630.00	\$1,260.00	\$138,600.00
	0.064	\$640.00	\$1,280.00	\$140,800.00
	0.065	\$650.00	\$1,300.00	\$143,000.00
	0.066	\$660.00	\$1,320.00	\$145,200.00
	0.067	\$670.00	\$1,340.00	\$147,400.00
	0.068	\$680.00	\$1,360.00	\$149,600.00
	0.069	\$690.00	\$1,380.00	\$151,800.00
	0.070	\$700.00	\$1,400.00	\$154,000.00
	0.071	\$710.00	\$1,420.00	\$156,200.00
	0.072	\$720.00	\$1,440.00	\$158,400.00
	0.073	\$730.00	\$1,460.00	\$160,600.00
	0.074	\$740.00	\$1,480.00	\$162,800.00
	0.075	\$750.00	\$1,500.00	\$165,000.00
	0.076	\$760.00	\$1,520.00	\$167,200.00
	0.077	\$770.00	\$1,540.00	\$169,400.00
	0.078	\$780.00	\$1,560.00	\$171,600.00
	0.079	\$790.00	\$1,580.00	\$173,800.00
	0.080	\$800.00	\$1,600.00	\$176,000.00
	0.081	\$810.00	\$1,620.00	\$178,200.00
	0.082	\$820.00	\$1,640.00	\$180,400.00
	0.083	\$830.00	\$1,660.00	\$182,600.00
	0.084	\$840.00	\$1,680.00	\$184,800.00
	0.085	\$850.00	\$1,700.00	\$187,000.00
	0.086	\$860.00	\$1,720.00	\$189,200.00
	0.087	\$870.00	\$1,740.00	\$191,400.00
	0.088	\$880.00	\$1,760.00	\$193,600.00
	0.089	\$890.00	\$1,780.00	\$195,800.00
	0.090	\$900.00	\$1,800.00	\$198,000.00
	0.091	\$910.00	\$1,820.00	\$200,200.00
	0.092	\$920.00	\$1,840.00	\$202,400.00

Trustees Of Ardentown				
2003 Budget				
Recent Tax Rates				
	Year	Rate	Change	Percent Change
	1982	0.032		
			0.000	0%
	1983	0.032		
			0.000	0%
	1984	0.032		
			0.000	0%
	1985	0.032		
			0.005	16%
	1986	0.037		
			0.000	0%
	1987	0.037		
			0.004	11%
	1988	0.041		
			0.003	7%
	1989	0.044		
			0.000	0%
	1990	0.044		
			0.000	0%
	1991	0.044		
			0.000	0%
	1992	0.044		
			0.000	0%
	1993	0.044		
			0.000	0%
	1994	0.044		
			0.009	20%
	1995	0.053		
			0.007	13%
	1996	0.060		
			0.005	8%
	1997	0.065		
			0.002	3%
	1998	0.067		
			0.005	7%
	1999	0.072		
			0.002	3%
	2000	0.074		
			0.002	3%
	2001	0.076		
			0.004	5%
	2002	0.080		
			0.004	5%
	2003	0.084		

Trustees Of Ardentown				
2003 Budget				
Inflation Rate				
	Date	CPI Amount	Increase	Percent Increase
	Dec-81	94.0		
			3.6	3.8%
	Dec-82	97.6		
			3.7	3.8%
	Dec-83	101.3		
			4.0	3.9%
	Dec-84	105.3		
			4.0	3.8%
	Dec-85	109.3		
			1.2	1.1%
	Dec-86	110.5		
			4.9	4.4%
	Dec-87	115.4		
			5.1	4.4%
	Dec-88	120.5		
			5.6	4.6%
	Dec-89	126.1		
			7.7	6.1%
	Dec-90	133.8		
			4.1	3.1%
	Dec-91	137.9		
			4.0	2.9%
	Dec-92	141.9		
			3.9	2.7%
	Dec-93	145.8		
			3.9	2.7%
	Dec-94	149.7		
			3.8	2.5%
	Dec-95	153.5		
			5.3	3.5%
	Dec-96	158.8		
			2.7	1.7%
	Dec-97	161.5		
			2.4	1.5%
	Dec-98	163.9		
			4.4	2.7%
	Dec-99	168.3		
			5.7	3.4%
	Dec-00	174.0		
			2.7	1.6%
Delaware Dept. of Labor				
Ed Simon	Dec-01	176.7		
761-8052			4.2	2.4%
www.bls.gov	Dec-02	180.9		