

Trustees Of Ardentown				
2002 Budget				
Actual Expenses				
Actual Income				
Item	2001 Actual Expenses	2000 Actual Expenses	Yearly Change In Expenses	Percentage Change In Expenses
Secretary	\$5,100.00	\$5,100.00	\$0.00	0%
Payroll Tax	\$780.32	\$745.89	\$34.43	5%
Office	\$624.17	\$761.24	(\$137.07)	-18%
Property Tax	\$37,321.93	\$37,077.87	\$244.06	1%
School Tax	\$97,210.68	\$94,003.45	\$3,207.23	3%
Over 65 Tax Rebate	\$7,650.29	\$8,177.76	(\$527.47)	-6%
Trash Collection	\$19,973.42	\$19,234.12	\$739.30	4%
Commons And Greens	\$6,944.50	\$6,259.00	\$685.50	11%
Trees	\$14,462.00	\$10,068.00	\$4,394.00	44%
Sanding And Snow Removal	\$5,860.00	\$5,190.00	\$670.00	13%
Insurance	\$832.00	\$795.00	\$37.00	5%
Bonding	\$300.00	\$1,100.00	(\$800.00)	-73%
Memorial Garden	\$1,736.00	\$1,793.00	(\$57.00)	-3%
ACRA	\$250.00	\$250.00	\$0.00	0%
Arden Page	\$250.00	\$250.00	\$0.00	0%
Buzz Ware Village Center	\$500.00	\$500.00	\$0.00	0%
Arden Library	\$150.00	\$150.00	\$0.00	0%
Claymont Fire/Ambulance	\$350.00	\$350.00	\$0.00	0%
Legal Fees	\$0.00	\$0.00	\$0.00	
Bank Fees	\$8.00	\$296.39	(\$288.39)	-97%
Misc (sign)/(books)	\$365.00	\$675.00	(\$310.00)	-46%
Craftshop Museum	\$3,500.00	\$0.00	\$3,500.00	
Totals	\$204,168.31	\$192,776.72	\$11,391.59	3%
Item	2001 Actual Income	2000 Actual Income	Yearly Change In Income	Percentage Change In Income
Land Rent (Current Year)	\$195,122.71	\$171,795.00	\$23,327.71	14%
Land Rent (Other)	\$0.00	\$0.00	\$0.00	
Penalties	\$650.11	\$192.66	\$457.45	237%
Bank Interest	\$4,277.82	\$7,124.66	(\$2,846.84)	-40%
Arden Building And Loan	\$1,577.66	\$1,215.34	\$362.32	30%
Lot No. 196	\$15,000.00	\$15,000.00	\$0.00	0%
Other Income	\$8.00	\$3,013.65	(\$3,005.65)	-100%
Totals	\$216,636.30	\$198,341.31	\$18,294.99	9%
Differences	\$12,467.99	\$5,564.59	\$6,903.40	124%

*From Bob DeWitt
2/11/02
LWT*

2002

Trustees Of Ardentown				
2002 Budget				
Budget Estimations				
Expected Income				
	2002	2001	Yearly	Percentage
Item	Budget	Budget	Change In	Change In
	Estimations	Estimations	Budget	Budget
Secretary	\$5,100.00	\$5,100.00	\$0.00	0%
Payroll Tax	\$800.00	\$750.00	\$50.00	7%
Office	\$800.00	\$800.00	\$0.00	0%
Property Tax	\$38,000.00	\$37,000.00	\$1,000.00	3%
School Tax	\$110,000.00	\$99,000.00	\$11,000.00	11%
Over 65 Tax Rebate	\$8,000.00	\$4,000.00	\$4,000.00	100%
Trash Collection	\$21,600.00	\$21,600.00	\$0.00	0%
Commons And Greens	\$8,000.00	\$8,000.00	\$0.00	0%
Trees	\$14,000.00	\$14,000.00	\$0.00	0%
Sanding And Snow Removal	\$5,000.00	\$5,000.00	\$0.00	0%
Insurance	\$850.00	\$850.00	\$0.00	0%
Bonding	\$700.00	\$700.00	\$0.00	0%
Memorial Garden	\$1,800.00	\$1,800.00	\$0.00	0%
ACRA	\$250.00	\$250.00	\$0.00	0%
Arden Page	\$250.00	\$250.00	\$0.00	0%
Arden Library	\$150.00	\$150.00	\$0.00	0%
Buzz Ware Village Center	\$500.00	\$500.00	\$0.00	0%
Claymont Fire/Ambulance	\$350.00	\$350.00	\$0.00	0%
Legal Fees	\$1,000.00	\$500.00	\$500.00	100%
Bank Fees	\$0.00	\$500.00	(\$500.00)	-100%
Misc	\$0.00	\$0.00	\$0.00	
Craftshop Museum	\$2,500.00	\$3,500.00	(\$1,000.00)	-29%
Totals	\$219,650.00	\$204,600.00	\$15,050.00	7%
Item	2002	2001	Yearly	Percentage
	Expected	Expected	Change In	Change In
	Income	Income	Income	Income
Land Rent (Current Year)	\$176,000.00	\$167,200.00	\$8,800.00	5%
Land Rent (Other)	\$18,000.00			
Trash Collection	\$21,600.00	\$21,600.00	\$0.00	0%
Penalties				
Bank Interest	\$2,500.00	\$5,000.00	(\$2,500.00)	-50%
Arden Building And Loan	\$1,500.00	\$1,200.00	\$300.00	25%
Lot No. 196	\$0.00	\$15,000.00	(\$15,000.00)	-100%
Totals	\$219,600.00	\$210,000.00	(\$8,400.00)	-4%
Differences	(\$50.00)	\$5,400.00	(\$23,450.00)	-434%

Trustees Of Ardentown				
2002 Budget				
Explanation Of Income				
Trash Collection	2002	2001	Yearly Change	Percent Change
Per Month/1 Household	\$15.00	\$15.00	\$0.00	0%
Per Year/ 1 Household	\$180.00	\$180.00	\$0.00	0%
Per Month/120 Households	\$1,800.00	\$1,800.00	\$0.00	0%
Per Year/ 120 Households	\$21,600.00	\$21,600.00	\$0.00	0%
To The Trust (Trash)	\$21,600.00	\$21,600.00	\$0.00	0%
Lot No. 196				
Rental Income	2001	2000	Yearly Change	Percent Change
Per Month	\$1,400.00	\$1,400.00	\$0.00	0%
Total Per Year	\$16,800.00	\$16,800.00	\$0.00	0%
Bank Interest	\$342.61	\$198.11	\$144.50	73%
Interest On CD's	\$0.00	\$0.00	\$0.00	
Interest from AB&L	\$2,000.00	\$1,200.00	\$800.00	67%
Total Income	\$19,142.61	\$18,198.11	\$944.50	5%
Expenses	2001	2000	Yearly Change	Percent Change
Insurance	\$2,447.00	\$4,591.00	(\$2,144.00)	-47%
Sewers	\$0.00	\$402.40	(\$402.40)	-100%
Repairs	\$13,524.00	\$1,334.68	\$12,189.32	913%
Total Expenses	\$15,971.00	\$6,328.08	\$9,642.92	152%
To The Trust (Lot No. 196)	\$3,171.61	\$11,870.03	(\$8,698.42)	-73%

Trustees Of Ardentown				
2002 Budget				
Tax Rate Table				
	Tax	Revenue On	Revenue On	Total
	Rate	10000 Sq Ft	20000 Sq Ft	Revenue
	0.050	\$500.00	\$1,000.00	\$110,000.00
	0.051	\$510.00	\$1,020.00	\$112,200.00
	0.052	\$520.00	\$1,040.00	\$114,400.00
	0.053	\$530.00	\$1,060.00	\$116,600.00
	0.054	\$540.00	\$1,080.00	\$118,800.00
	0.055	\$550.00	\$1,100.00	\$121,000.00
	0.056	\$560.00	\$1,120.00	\$123,200.00
	0.057	\$570.00	\$1,140.00	\$125,400.00
	0.058	\$580.00	\$1,160.00	\$127,600.00
	0.059	\$590.00	\$1,180.00	\$129,800.00
	0.060	\$600.00	\$1,200.00	\$132,000.00
	0.061	\$610.00	\$1,220.00	\$134,200.00
	0.062	\$620.00	\$1,240.00	\$136,400.00
	0.063	\$630.00	\$1,260.00	\$138,600.00
	0.064	\$640.00	\$1,280.00	\$140,800.00
	0.065	\$650.00	\$1,300.00	\$143,000.00
	0.066	\$660.00	\$1,320.00	\$145,200.00
	0.067	\$670.00	\$1,340.00	\$147,400.00
	0.068	\$680.00	\$1,360.00	\$149,600.00
	0.069	\$690.00	\$1,380.00	\$151,800.00
	0.070	\$700.00	\$1,400.00	\$154,000.00
	0.071	\$710.00	\$1,420.00	\$156,200.00
	0.072	\$720.00	\$1,440.00	\$158,400.00
	0.073	\$730.00	\$1,460.00	\$160,600.00
	0.074	\$740.00	\$1,480.00	\$162,800.00
	0.075	\$750.00	\$1,500.00	\$165,000.00
	0.076	\$760.00	\$1,520.00	\$167,200.00
	0.077	\$770.00	\$1,540.00	\$169,400.00
	0.078	\$780.00	\$1,560.00	\$171,600.00
	0.079	\$790.00	\$1,580.00	\$173,800.00
	0.080	\$800.00	\$1,600.00	\$176,000.00
	0.081	\$810.00	\$1,620.00	\$178,200.00
	0.082	\$820.00	\$1,640.00	\$180,400.00
	0.083	\$830.00	\$1,660.00	\$182,600.00
	0.084	\$840.00	\$1,680.00	\$184,800.00
	0.085	\$850.00	\$1,700.00	\$187,000.00
	0.086	\$860.00	\$1,720.00	\$189,200.00
	0.087	\$870.00	\$1,740.00	\$191,400.00
	0.088	\$880.00	\$1,760.00	\$193,600.00
	0.089	\$890.00	\$1,780.00	\$195,800.00
	0.090	\$900.00	\$1,800.00	\$198,000.00
	0.091	\$910.00	\$1,820.00	\$200,200.00
	0.092	\$920.00	\$1,840.00	\$202,400.00

Trustees Of Ardentown				
2002 Budget				
Recent Tax Rates				
	Year	Rate	Change	Percent Change
	1982	0.032		
			0.000	0%
	1983	0.032		
			0.000	0%
	1984	0.032		
			0.000	0%
	1985	0.032		
			0.005	16%
	1986	0.037		
			0.000	0%
	1987	0.037		
			0.004	11%
	1988	0.041		
			0.003	7%
	1989	0.044		
			0.000	0%
	1990	0.044		
			0.000	0%
	1991	0.044		
			0.000	0%
	1992	0.044		
			0.000	0%
	1993	0.044		
			0.000	0%
	1994	0.044		
			0.009	20%
	1995	0.053		
			0.007	13%
	1996	0.060		
			0.005	8%
	1997	0.065		
			0.002	3%
	1998	0.067		
			0.005	7%
	1999	0.072		
			0.002	3%
	2000	0.074		
			0.002	3%
	2001	0.076		
			0.004	5%
	2002	0.080		

Trustees Of Ardentown				
2002 Budget				
Inflation Rate				
	Date	CPI Amount	Increase	Percent Increase
	Dec-80	86.3		
			7.7	8.9%
	Dec-81	94.0		
			3.6	3.8%
	Dec-82	97.6		
			3.7	3.8%
	Dec-83	101.3		
			4.0	3.9%
	Dec-84	105.3		
			4.0	3.8%
	Dec-85	109.3		
			1.2	1.1%
	Dec-86	110.5		
			4.9	4.4%
	Dec-87	115.4		
			5.1	4.4%
	Dec-88	120.5		
			5.6	4.6%
	Dec-89	126.1		
			7.7	6.1%
	Dec-90	133.8		
			4.1	3.1%
	Dec-91	137.9		
			4.0	2.9%
	Dec-92	141.9		
			3.9	2.7%
	Dec-93	145.8		
			3.9	2.7%
	Dec-94	149.7		
			3.8	2.5%
	Dec-95	153.5		
			5.3	3.5%
	Dec-96	158.8		
			2.7	1.7%
	Dec-97	161.5		
			2.4	1.5%
	Dec-98	163.9		
			4.4	2.7%
	Dec-99	168.3		
			5.7	3.4%
Delaware Dept. of Labor				
Ed Simon	Dec-00	174.0		
761-8052			2.7	1.6%
www.bls.gov	Dec-01	176.7		