

*2nd Revision Lisa*

Trustees Of Ardentown  
2001 Budget  
Actual Expenses  
Actual Income

Item	2000 Actual Expenses	1999 Actual Expenses	Yearly Change In Expenses	Percentage Change In Expenses
Secretary	\$5,100.00	\$4,200.00	\$900.00	21%
Payroll Tax	\$745.89	\$642.60	\$103.29	16%
Office	\$761.24	\$1,775.44	(\$1,014.20)	-57%
Property Tax	\$37,077.87	\$35,653.47	\$1,424.40	4%
School Tax	\$94,003.45	\$97,118.37	(\$3,114.92)	-3%
Over 65 Tax Rebate	\$8,177.76	\$3,452.37	\$4,725.39	137%
Trash Collection	\$19,234.12	\$18,833.00	\$401.12	2%
Commons And Greens	\$6,259.00	\$6,603.00	(\$344.00)	-5%
Trees	\$10,068.00	\$9,438.05	\$629.95	7%
Sanding And Snow Removal	\$5,190.00	\$2,955.00	\$2,235.00	76%
Insurance	\$795.00	\$1,500.00	(\$705.00)	-47%
Bonding	\$1,100.00	\$0.00	\$1,100.00	
Memorial Garden	\$1,793.00	\$914.00	\$879.00	96%
ACRA	\$250.00	\$200.00	\$50.00	25%
Arden Page	\$250.00	\$250.00	\$0.00	0%
Buzz Ware Village Center	\$500.00	\$0.00	\$500.00	
Arden Library	\$150.00	\$150.00	\$0.00	0%
Claymont Fire/Ambulance	\$350.00	\$100.00	\$250.00	250%
Legal Fees	\$0.00	\$2,643.61	(\$2,643.61)	-100%
Bank Fees	\$296.39	\$536.85	(\$240.46)	-45%
Arden Books	\$675.00	\$0.00	\$675.00	
Craftshop Museum	\$0.00	\$0.00	\$0.00	
Totals	\$192,776.72	\$186,965.76	\$5,810.96	3%
Item	2000 Actual Income	1999 Actual Income	Yearly Change In Income	Percentage Change In Income
Land Rent (Current Year)	\$171,795.00	\$178,356.96	(\$6,561.96)	-4%
Land Rent (Other)	\$0.00	\$576.00	(\$576.00)	-100%
Penalties	\$192.66	\$358.49	(\$165.83)	-46%
Bank Interest	\$7,124.66	\$5,318.36	\$1,806.30	34%
Arden Building And Loan	\$1,215.34	\$1,200.00	\$15.34	1%
Lot No. 196	\$15,000.00	\$15,000.00	\$0.00	0%
Other Income	\$3,013.65	\$0.00	\$3,013.65	
Totals	\$198,341.31	\$200,809.81	(\$2,468.50)	-1%
Differences	\$5,564.59	\$13,844.05	(\$8,279.46)	-60%

Trustees Of Ardentown  
2001 Budget  
Budget Estimations  
Expected Income

Item	2001 Budget Estimations	2000 Budget Estimations	Yearly Change In Budget	Percentage Change In Budget
Secretary	\$5,100.00	\$5,100.00	\$0.00	0%
Payroll Tax	\$750.00	\$750.00	\$0.00	0%
Office	\$800.00	\$800.00	\$0.00	0%
Property Tax	\$37,000.00	\$37,000.00	\$0.00	0%
School Tax	\$99,000.00	\$99,000.00	\$0.00	0%
Over 65 Tax Rebate	\$4,000.00	\$4,000.00	\$0.00	0%
Trash Collection	\$21,600.00	\$19,440.00	\$2,160.00	11%
Commons And Greens	\$8,000.00	\$8,000.00	\$0.00	0%
Trees	\$14,000.00	\$14,000.00	\$0.00	0%
Sanding And Snow Removal	\$5,000.00	\$5,000.00	\$0.00	0%
Insurance	\$850.00	\$1,400.00	(\$550.00)	-39%
Bonding	\$700.00	\$0.00	\$700.00	
Memorial Garden	\$1,800.00	\$900.00	\$900.00	100%
ACRA	\$250.00	\$250.00	\$0.00	0%
Arden Page	\$250.00	\$250.00	\$0.00	0%
Arden Library	\$150.00	\$150.00	\$0.00	0%
Buzz Ware Village Center	\$500.00	\$500.00	\$0.00	0%
Claymont Fire/Ambulance	\$350.00	\$350.00	\$0.00	0%
Legal Fees	\$500.00	\$500.00	\$0.00	0%
Bank Fees	\$500.00	\$500.00	\$0.00	0%
Arden Books	\$0.00	\$750.00	(\$750.00)	-100%
Craftshop Museum	\$3,500.00	\$0.00	\$3,500.00	
Totals	\$204,600.00	\$198,640.00	\$5,960.00	3%
Item	2001 Expected Income	2000 Expected Income	Yearly Change In Income	Percentage Change In Income
Land Rent (Current Year)	\$167,200.00	\$162,800.00	\$4,400.00	3%
Land Rent (Other)				
Trash Collection	\$21,600.00	\$19,440.00	\$2,160.00	11%
Penalties				
Bank Interest	\$5,000.00	\$5,000.00	\$0.00	0%
Arden Building And Loan	\$1,200.00	\$1,200.00	\$0.00	0%
Lot No. 196	\$15,000.00	\$15,000.00	\$0.00	0%
Totals	\$210,000.00	\$203,440.00	\$6,560.00	3%
Differences	\$5,400.00	\$4,800.00	\$600.00	13%

Trustees Of Ardentown  
2001 Budget  
Explanation Of Income

Trash Collection	2001	2000	Yearly Change	Percent Change
Per Month/1 Household	\$15.00	\$13.50	\$1.50	11%
Per Year/ 1 Household	\$180.00	\$162.00	\$18.00	11%
Per Month/120 Households	\$1,800.00	\$1,620.00	\$180.00	11%
Per Year/ 120 Households	\$21,600.00	\$19,440.00	\$2,160.00	11%
To The Trust (Trash)	\$21,600.00	\$19,440.00	\$2,160.00	11%

Lot No. 196

Rental Income	2000	1999	Yearly Change	Percent Change
Per Month	\$1,400.00	\$1,400.00	\$0.00	0%
Total Per Year	\$16,800.00	\$16,800.00	\$0.00	0%
Bank Interest	\$198.11	\$354.25	(\$156.14)	-44%
Interest On CD's	\$0.00	\$1,843.48	(\$1,843.48)	-100%
Interest from AB&L	\$1,200.00	\$700.00	\$500.00	71%
Total Income	\$18,198.11	\$19,697.73	(\$1,499.62)	-8%

Expenses	2000	1999	Yearly Change	Percent Change
Insurance	\$4,591.00	\$4,528.00	\$63.00	1%
Sewers	\$402.40	\$499.76	(\$97.36)	-19%
Repairs	\$1,334.68	\$1,750.00	(\$415.32)	
Total Expenses	\$6,328.08	\$6,777.76	(\$449.68)	-7%
To The Trust (Lot No. 196)	\$11,870.03	\$12,919.97	(\$1,049.94)	-8%

Trustees Of Ardentown  
2001 Budget  
Tax Rate Table

Tax Rate	Revenue On 10000 Sq Ft	Revenue On 20000 Sq Ft	Total Revenue
0.050	\$500.00	\$1,000.00	\$110,000.00
0.051	\$510.00	\$1,020.00	\$112,200.00
0.052	\$520.00	\$1,040.00	\$114,400.00
0.053	\$530.00	\$1,060.00	\$116,600.00
0.054	\$540.00	\$1,080.00	\$118,800.00
0.055	\$550.00	\$1,100.00	\$121,000.00
0.056	\$560.00	\$1,120.00	\$123,200.00
0.057	\$570.00	\$1,140.00	\$125,400.00
0.058	\$580.00	\$1,160.00	\$127,600.00
0.059	\$590.00	\$1,180.00	\$129,800.00
0.060	\$600.00	\$1,200.00	\$132,000.00
0.061	\$610.00	\$1,220.00	\$134,200.00
0.062	\$620.00	\$1,240.00	\$136,400.00
0.063	\$630.00	\$1,260.00	\$138,600.00
0.064	\$640.00	\$1,280.00	\$140,800.00
0.065	\$650.00	\$1,300.00	\$143,000.00
0.066	\$660.00	\$1,320.00	\$145,200.00
0.067	\$670.00	\$1,340.00	\$147,400.00
0.068	\$680.00	\$1,360.00	\$149,600.00
0.069	\$690.00	\$1,380.00	\$151,800.00
0.070	\$700.00	\$1,400.00	\$154,000.00
0.071	\$710.00	\$1,420.00	\$156,200.00
0.072	\$720.00	\$1,440.00	\$158,400.00
0.073	\$730.00	\$1,460.00	\$160,600.00
0.074	\$740.00	\$1,480.00	\$162,800.00
0.075	\$750.00	\$1,500.00	\$165,000.00
0.076	\$760.00	\$1,520.00	\$167,200.00
0.077	\$770.00	\$1,540.00	\$169,400.00
0.078	\$780.00	\$1,560.00	\$171,600.00
0.079	\$790.00	\$1,580.00	\$173,800.00
0.080	\$800.00	\$1,600.00	\$176,000.00
0.081	\$810.00	\$1,620.00	\$178,200.00
0.082	\$820.00	\$1,640.00	\$180,400.00
0.083	\$830.00	\$1,660.00	\$182,600.00
0.084	\$840.00	\$1,680.00	\$184,800.00
0.085	\$850.00	\$1,700.00	\$187,000.00
0.086	\$860.00	\$1,720.00	\$189,200.00
0.087	\$870.00	\$1,740.00	\$191,400.00
0.088	\$880.00	\$1,760.00	\$193,600.00
0.089	\$890.00	\$1,780.00	\$195,800.00
0.090	\$900.00	\$1,800.00	\$198,000.00
0.091	\$910.00	\$1,820.00	\$200,200.00
0.092	\$920.00	\$1,840.00	\$202,400.00

Trustees Of Ardentown  
 2001 Budget  
 Recent Tax Rates

Year	Rate	Change	Percent Change
1980	0.032	0.000	0%
1981	0.032	0.000	0%
1982	0.032	0.000	0%
1983	0.032	0.000	0%
1984	0.032	0.000	0%
1985	0.032	0.005	16%
1986	0.037	0.000	0%
1987	0.037	0.004	11%
1988	0.041	0.003	7%
1989	0.044	0.000	0%
1990	0.044	0.000	0%
1991	0.044	0.000	0%
1992	0.044	0.000	0%
1993	0.044	0.000	0%
1994	0.044	0.009	20%
1995	0.053	0.007	13%
1996	0.060	0.005	8%
1997	0.065	0.002	3%
1998	0.067	0.005	7%
1999	0.072	0.002	3%
2000	0.074	0.002	3%
2001	0.076		

Trustees Of Ardentown  
2001 Budget  
Inflation Rate

Date	CPI Amount	Increase	Percent Increase
Dec-80	86.3		
Dec-81	94.0	7.7	8.9%
Dec-82	97.6	3.6	3.8%
Dec-83	101.3	3.7	3.8%
Dec-84	105.3	4.0	3.9%
Dec-85	109.3	4.0	3.8%
Dec-86	110.5	1.2	1.1%
Dec-87	115.4	4.9	4.4%
Dec-88	120.5	5.1	4.4%
Dec-89	126.1	5.6	4.6%
Dec-90	133.8	7.7	6.1%
Dec-91	137.9	4.1	3.1%
Dec-92	141.9	4.0	2.9%
Dec-93	145.8	3.9	2.7%
Dec-94	149.7	3.9	2.7%
Dec-95	153.5	3.8	2.5%
Dec-96	158.8	5.3	3.5%
Dec-97	161.5	2.7	1.7%
Dec-98	163.9	2.4	1.5%
Dec-99	168.3	4.4	2.7%
Dec-00	174.0	5.7	3.4%

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