

| Trustees Of Ardentown | | | | |
|--------------------------|----------------------------|----------------------------|---------------------------------|-------------------------------------|
| 1998 Budget | | | | |
| Actual Expenses | | | | |
| Actual Income | | | | |
| | | | | |
| Item | 1997 Actual Expenses | 1996 Actual Expenses | Yearly Change In Expenses | Percentage Change In Expenses |
| Secretary | \$4,200.00 | \$4,200.00 | \$0.00 | 0% |
| Payroll Tax | \$642.60 | \$642.60 | \$0.00 | 0% |
| Office | \$936.11 | \$858.30 | \$77.81 | 9% |
| New Castle County Tax | \$125,723.68 | \$123,997.98 | \$1,725.70 | 1% |
| Over 65 Tax Rebate | \$4,106.86 | \$4,556.63 | (\$449.77) | -10% |
| Refuse Collection | \$19,470.88 | \$18,358.04 | \$1,112.84 | 6% |
| Commons And Greens | \$6,939.00 | \$5,280.00 | \$1,659.00 | 31% |
| Trees | \$16,292.00 | \$7,399.00 | \$8,893.00 | 120% |
| Sanding And Snow Removal | \$1,575.00 | \$7,633.00 | (\$6,058.00) | -79% |
| Insurance | \$2,061.00 | \$0.00 | \$2,061.00 | |
| Memorial Garden | \$900.00 | \$845.19 | \$54.81 | 6% |
| ACRA | \$200.00 | \$200.00 | \$0.00 | 0% |
| Arden Page | \$250.00 | \$165.00 | \$85.00 | 52% |
| Arden Library | \$150.00 | \$100.00 | \$50.00 | 50% |
| Claymont Fire Company | \$200.00 | \$250.00 | (\$50.00) | -20% |
| Claymont Ambulance | \$100.00 | \$100.00 | \$0.00 | 0% |
| Miscellaneous | \$1,856.86 | \$342.39 | \$1,514.47 | 442% |
| Totals (less Refuse) | \$166,133.11 | \$156,570.09 | \$9,563.02 | 6% |
| Totals | \$185,603.99 | \$174,928.13 | \$10,675.86 | 3% |
| | | | | |
| Item | 1997 Actual Income | 1996 Actual Income | Yearly Change In Income | Percentage Change In Income |
| Land Rent (Current Year) | \$163,670.83 | \$150,182.83 | \$13,488.00 | 9% |
| Land Rent (Other) | \$343.04 | \$1,790.65 | (\$1,447.61) | -81% |
| Refuse Collection | | | | |
| Penalties | \$464.82 | \$710.37 | (\$245.55) | -35% |
| Bank Interest | \$5,379.13 | \$5,503.08 | (\$123.95) | -2% |
| Arden Building And Loan | \$673.99 | \$297.88 | \$376.11 | 126% |
| Lot No. 196 | \$20,000.00 | \$10,000.00 | \$10,000.00 | 100% |
| Miscellaneous | \$44.78 | \$345.07 | (\$300.29) | -87% |
| Totals | \$190,576.59 | \$168,829.88 | \$21,746.71 | 13% |
| Differences | \$4,972.60 | (\$6,098.25) | \$11,070.85 | -182% |

| Trustees Of Ardentown | | | | |
|--------------------------|-------------------------------|-------------------------------|-------------------------------|-----------------------------------|
| 1998 Budget | | | | |
| Budget Estimations | | | | |
| Expected Income | | | | |
| | | | | |
| Item | 1998 Budget Estimations | 1997 Budget Estimations | Yearly Change In Budget | Percentage Change In Budget |
| Secretary | \$4,200.00 | \$4,200.00 | \$0.00 | 0% |
| Payroll Tax | \$650.00 | \$650.00 | \$0.00 | 0% |
| Office | \$800.00 | \$800.00 | \$0.00 | 0% |
| New Castle County Tax | \$126,000.00 | \$124,000.00 | \$2,000.00 | 2% |
| Over 65 Tax Rebate | \$6,000.00 | \$4,600.00 | \$1,400.00 | 30% |
| Refuse Collection | \$19,440.00 | \$19,440.00 | \$0.00 | 0% |
| Commons And Greens | \$6,500.00 | \$5,000.00 | \$1,500.00 | 30% |
| Trees | \$12,000.00 | \$7,000.00 | \$5,000.00 | 71% |
| Sanding And Snow Removal | \$5,000.00 | \$5,000.00 | \$0.00 | 0% |
| Insurance | \$1,300.00 | \$2,000.00 | (\$700.00) | -35% |
| Memorial Garden | \$900.00 | \$850.00 | \$50.00 | 6% |
| ACRA | \$200.00 | \$200.00 | \$0.00 | 0% |
| Arden Page | \$250.00 | \$250.00 | \$0.00 | 0% |
| Arden Library | \$150.00 | \$150.00 | \$0.00 | 0% |
| Claymont Fire Company | \$250.00 | \$250.00 | \$0.00 | 0% |
| Claymont Ambulance | \$100.00 | \$100.00 | \$0.00 | 0% |
| Miscellaneous | | | | |
| Totals (less Refuse) | \$164,300.00 | \$155,050.00 | \$9,250.00 | 6% |
| Totals | \$183,740.00 | \$174,490.00 | \$9,250.00 | 5% |
| | | | | |
| Item | 1998 Expected Income | 1997 Expected Income | Yearly Change In Income | Percentage Change In Income |
| Land Rent (Current Year) | \$147,400.00 | \$143,000.00 | \$4,400.00 | 3% |
| Land Rent (Other) | | | | |
| Refuse Collection | \$19,440.00 | \$19,440.00 | \$0.00 | 0% |
| Penalties | | | | |
| Bank Interest | \$5,000.00 | \$5,000.00 | \$0.00 | 0% |
| Arden Building And Loan | \$1,200.00 | \$600.00 | \$600.00 | 100% |
| Lot No. 196 | \$20,000.00 | \$5,000.00 | \$15,000.00 | 300% |
| Miscellaneous | \$0.00 | \$0.00 | \$0.00 | |
| Totals | \$193,040.00 | \$173,040.00 | \$20,000.00 | 12% |
| Differences | \$9,300.00 | (\$1,450.00) | \$10,750.00 | -741% |

| Trustees Of Ardentown | | | | |
|----------------------------|-------------|-------------|---------------|----------------|
| 1998 Budget | | | | |
| Explanation Of Income | | | | |
| | | | | |
| Refuse Collection | 1998 | 1997 | Yearly Change | Percent Change |
| Per Month/1 Household | \$13.50 | \$13.50 | \$0.00 | 0% |
| Per Year/ 1 Household | \$162.00 | \$162.00 | \$0.00 | 0% |
| Per Month/120 Households | \$1,620.00 | \$1,620.00 | \$0.00 | 0% |
| Per Year/ 120 Households | \$19,440.00 | \$19,440.00 | \$0.00 | 0% |
| To The Trust (Refuse) | \$19,440.00 | \$19,440.00 | \$0.00 | 0% |
| Lot No. 196 | | | | |
| Rental Income | 1997 | 1996 | Yearly Change | Percent Change |
| Per Month | \$1,392.30 | \$1,348.20 | \$44.10 | 3% |
| Total Per Year | \$16,707.60 | \$16,178.40 | \$529.20 | 3% |
| Bank Interest | \$284.63 | \$1,636.86 | (\$1,352.23) | -83% |
| Interest On CD's/AB&L | \$4,729.26 | \$0.00 | \$4,729.26 | |
| Total Income | \$21,721.49 | \$17,815.26 | \$3,906.23 | 22% |
| Expenses | 1997 | 1996 | Yearly Change | Percent Change |
| Insurance | \$6,160.75 | \$1,746.00 | \$4,414.75 | 253% |
| Sewers | \$512.74 | \$642.54 | (\$129.80) | -20% |
| Repairs | \$0.00 | \$8,281.53 | (\$8,281.53) | -100% |
| Land Rent | \$1,749.00 | \$1,452.00 | \$297.00 | 20% |
| Total Expenses | \$8,422.49 | \$10,670.07 | (\$3,699.58) | -35% |
| To The Trust (Lot No. 196) | \$13,299.00 | \$7,145.19 | \$7,605.81 | 106% |

| Trustees Of Ardentown | | | | |
|-----------------------|-------|-------------|-------------|--------------|
| 1998 Budget | | | | |
| Tax Rate Table | | | | |
| | Tax | Revenue On | Revenue On | Total |
| | Rate | 10000 Sq Ft | 20000 Sq Ft | Revenue |
| | 0.037 | \$370.00 | \$740.00 | \$81,400.00 |
| | 0.038 | \$380.00 | \$760.00 | \$83,600.00 |
| | 0.039 | \$390.00 | \$780.00 | \$85,800.00 |
| | 0.040 | \$400.00 | \$800.00 | \$88,000.00 |
| | 0.041 | \$410.00 | \$820.00 | \$90,200.00 |
| | 0.042 | \$420.00 | \$840.00 | \$92,400.00 |
| | 0.043 | \$430.00 | \$860.00 | \$94,600.00 |
| | 0.044 | \$440.00 | \$880.00 | \$96,800.00 |
| | 0.045 | \$450.00 | \$900.00 | \$99,000.00 |
| | 0.046 | \$460.00 | \$920.00 | \$101,200.00 |
| | 0.047 | \$470.00 | \$940.00 | \$103,400.00 |
| | 0.048 | \$480.00 | \$960.00 | \$105,600.00 |
| | 0.049 | \$490.00 | \$980.00 | \$107,800.00 |
| | 0.050 | \$500.00 | \$1,000.00 | \$110,000.00 |
| | 0.051 | \$510.00 | \$1,020.00 | \$112,200.00 |
| | 0.052 | \$520.00 | \$1,040.00 | \$114,400.00 |
| | 0.053 | \$530.00 | \$1,060.00 | \$116,600.00 |
| | 0.054 | \$540.00 | \$1,080.00 | \$118,800.00 |
| | 0.055 | \$550.00 | \$1,100.00 | \$121,000.00 |
| | 0.056 | \$560.00 | \$1,120.00 | \$123,200.00 |
| | 0.057 | \$570.00 | \$1,140.00 | \$125,400.00 |
| | 0.058 | \$580.00 | \$1,160.00 | \$127,600.00 |
| | 0.059 | \$590.00 | \$1,180.00 | \$129,800.00 |
| | 0.060 | \$600.00 | \$1,200.00 | \$132,000.00 |
| | 0.061 | \$610.00 | \$1,220.00 | \$134,200.00 |
| | 0.062 | \$620.00 | \$1,240.00 | \$136,400.00 |
| | 0.063 | \$630.00 | \$1,260.00 | \$138,600.00 |
| | 0.064 | \$640.00 | \$1,280.00 | \$140,800.00 |
| | 0.065 | \$650.00 | \$1,300.00 | \$143,000.00 |
| | 0.066 | \$660.00 | \$1,320.00 | \$145,200.00 |
| | 0.067 | \$670.00 | \$1,340.00 | \$147,400.00 |
| | 0.068 | \$680.00 | \$1,360.00 | \$149,600.00 |
| | 0.069 | \$690.00 | \$1,380.00 | \$151,800.00 |
| | 0.070 | \$700.00 | \$1,400.00 | \$154,000.00 |
| | 0.071 | \$710.00 | \$1,420.00 | \$156,200.00 |
| | 0.072 | \$720.00 | \$1,440.00 | \$158,400.00 |
| | 0.073 | \$730.00 | \$1,460.00 | \$160,600.00 |
| | 0.074 | \$740.00 | \$1,480.00 | \$162,800.00 |
| | 0.075 | \$750.00 | \$1,500.00 | \$165,000.00 |
| | 0.076 | \$760.00 | \$1,520.00 | \$167,200.00 |
| | 0.077 | \$770.00 | \$1,540.00 | \$169,400.00 |
| | 0.078 | \$780.00 | \$1,560.00 | \$171,600.00 |

| Trustees Of Ardentown | | | | |
|-----------------------|------|-------|--------|----------------|
| 1998 Budget | | | | |
| Recent Tax Rates | | | | |
| | Year | Rate | Change | Percent Change |
| | 1980 | 0.032 | 0.000 | 0% |
| | 1981 | 0.032 | 0.000 | 0% |
| | 1982 | 0.032 | 0.000 | 0% |
| | 1983 | 0.032 | 0.000 | 0% |
| | 1984 | 0.032 | 0.000 | 0% |
| | 1985 | 0.032 | 0.005 | 16% |
| | 1986 | 0.037 | 0.000 | 0% |
| | 1987 | 0.037 | 0.004 | 11% |
| | 1988 | 0.041 | 0.003 | 7% |
| | 1989 | 0.044 | 0.000 | 0% |
| | 1990 | 0.044 | 0.000 | 0% |
| | 1991 | 0.044 | 0.000 | 0% |
| | 1992 | 0.044 | 0.000 | 0% |
| | 1993 | 0.044 | 0.000 | 0% |
| | 1994 | 0.044 | 0.009 | 20% |
| | 1995 | 0.053 | 0.007 | 13% |
| | 1996 | 0.060 | 0.005 | 8% |
| | 1997 | 0.065 | 0.002 | 3% |
| | 1998 | 0.067 | | |
| | 1999 | | | |
| | 2000 | | | |

| Trustees Of Ardentown | | | | |
|-----------------------|--------|------------|----------|------------------|
| 1998 Budget | | | | |
| Inflation Rate | | | | |
| | Date | CPI Amount | Increase | Percent Increase |
| | Dec-80 | 86.3 | | |
| | | | 7.7 | 8.9% |
| | Dec-81 | 94.0 | | |
| | | | 3.6 | 3.8% |
| | Dec-82 | 97.6 | | |
| | | | 3.7 | 3.8% |
| | Dec-83 | 101.3 | | |
| | | | 4.0 | 3.9% |
| | Dec-84 | 105.3 | | |
| | | | 4.0 | 3.8% |
| | Dec-85 | 109.3 | | |
| | | | 1.2 | 1.1% |
| | Dec-86 | 110.5 | | |
| | | | 4.9 | 4.4% |
| | Dec-87 | 115.4 | | |
| | | | 5.1 | 4.4% |
| | Dec-88 | 120.5 | | |
| | | | 5.6 | 4.6% |
| | Dec-89 | 126.1 | | |
| | | | 7.7 | 6.1% |
| | Dec-90 | 133.8 | | |
| | | | 4.1 | 3.1% |
| | Dec-91 | 137.9 | | |
| | | | 4.0 | 2.9% |
| | Dec-92 | 141.9 | | |
| | | | 3.9 | 2.7% |
| | Dec-93 | 145.8 | | |
| | | | 3.9 | 2.7% |
| | Dec-94 | 149.7 | | |
| | | | 3.8 | 2.5% |
| | Dec-95 | 153.5 | | |
| | | | 5.3 | 3.5% |
| | Dec-96 | 158.8 | | |
| | | | 2.7 | 1.7% |
| | Dec-97 | 161.5 | | |
| | Dec-98 | | | |
| | Dec-99 | | | |
| | Dec-00 | | | |