

<b>Trustees of Ardentown</b>			
<b>2017 Budget</b>			
<b>Actual Expenses</b>			
<b>Actual Income</b>			
<b>Item</b>	<b>2017 Actual Expenses</b>	<b>2016 Actual Expenses</b>	<b>Yearly Change In Expenses</b>
Secretary/Bookkeeping	\$5,900.00	\$7,200.00	(\$1,300.00)
Office Expenses	\$427.39	\$576.95	(\$149.56)
Payroll Tax	\$840.25	\$1,799.30	(\$959.05)
Property Tax	\$57,901.12	\$57,365.34	\$535.78
School Tax	\$249,656.50	\$243,277.62	\$6,378.88
Supplemental Taxes	\$923.90	\$1,313.20	(\$389.30)
Over 65 Tax Rebate	\$17,174.78	\$17,710.95	(\$536.17)
Insurance	\$1,522.00	\$1,761.00	(\$239.00)
Trash Collection for Village	\$30,355.20	\$29,577.60	\$777.60
Commons and Greens	\$6,655.00	\$6,030.00	\$625.00
Trees	\$19,035.90	\$14,808.00	\$4,227.90
Village Budget	\$13,500.00	\$13,500.00	\$0.00
Memorial Garden	\$265.00	\$1,415.00	(\$1,150.00)
Claymont Fire/Ambulance	\$500.00	\$500.00	\$0.00
Legal/Accounting Fees	\$924.95	\$850.00	\$74.95
Bank Fees	\$18.00	\$117.17	(\$99.17)
Shares Purchased - AB&L	\$0.00	\$0.00	\$0.00
Miscellaneous	\$0.00	\$40.00	(\$40.00)
<b>Totals</b>	<b>\$405,599.99</b>	<b>\$397,842.13</b>	<b>\$7,757.86</b>
<b>Item</b>	<b>2017 Actual Income</b>	<b>2016 Actual Income</b>	<b>Yearly Change In Income</b>
Land Rent (Current Year)	\$387,275.09	\$369,725.34	\$17,549.75
Land Rent (Other/Prior)			\$0.00
Penalties			\$0.00
Bank Interest (Money Market)	\$130.91	\$175.59	(\$44.68)
Arden Building And Loan Interest	\$4,024.08	\$1,351.29	\$2,672.79
Lot No. 196 (Robin Hood)	\$0.00	\$0.00	\$0.00
Other Income		\$0.00	\$0.00
<b>Totals</b>	<b>\$391,430.08</b>	<b>\$371,252.22</b>	<b>\$20,177.86</b>
<b>Differences</b>	<b>(\$14,169.91)</b>	<b>(\$26,589.91)</b>	<b>\$12,420.00</b>

<b>Trustees of Ardentown</b>			
<b>2018 Budget</b>			
<b>Budget Estimations</b>			
<b>Expected Income and Expenditures</b>			
<b>Item</b>	<b>2018 Budget Estimations</b>	<b>2017 Budget Estimations</b>	<b>Yearly Change In Budget</b>
Secretary/Bookkeeping	\$7,200.00	\$7,200.00	\$0.00
Office Expenses	\$350.00	\$350.00	\$0.00
Payroll Tax	\$0.00	\$550.00	(\$550.00)
Property Tax	\$59,000.00	\$56,000.00	\$3,000.00
School Tax	\$250,000.00	\$250,000.00	\$0.00
Supplemental Taxes	\$0.00	\$0.00	\$0.00
Over 65 Tax Rebate	\$18,500.00	\$18,000.00	\$500.00
Insurance	\$1,800.00	\$1,800.00	\$0.00
Trash Collection - Pay to Village	\$33,000.00	\$33,000.00	\$0.00
Commons and Greens	\$7,500.00	\$10,000.00	(\$2,500.00)
Trees	\$20,000.00	\$20,000.00	\$0.00
Village Budget	\$17,100.00	\$13,500.00	\$3,600.00
Memorial Garden	\$500.00	\$1,500.00	(\$1,000.00)
Claymont Fire/Ambulance	\$500.00	\$500.00	\$0.00
Legal/Accounting Fees	\$1,000.00	\$1,500.00	(\$500.00)
Bank Fees	\$100.00	\$200.00	(\$100.00)
Shares Purchased - AB&L	\$0.00	\$0.00	\$0.00
Miscellaneous	\$0.00	\$0.00	\$0.00
<b>Totals</b>	<b>\$416,550.00</b>	<b>\$414,100.00</b>	<b>\$2,450.00</b>
Note: Additional \$3,600 to Village for Roads			
<b>Item</b>	<b>2018 Expected Income</b>	<b>2017 Expected Income</b>	<b>Yearly Change In Income</b>
Land Rent (Current Year)	\$406,690.00	\$380,843.47	\$25,846.53
Land Rent (Other/Prior)			\$0.00
Penalties			\$0.00
Bank Interest	\$130.00	\$150.00	(\$20.00)
Arden Building And Loan	\$2,700.00	\$1,200.00	\$1,500.00
Lot No. 196 (Robin Hood)	\$0.00	\$0.00	\$0.00
Other Income			\$0.00
<b>Totals</b>	<b>\$409,520.00</b>	<b>\$382,193.47</b>	<b>\$27,326.53</b>
<b>Differences</b>	<b>(\$7,030.00)</b>	<b>(\$31,906.53)</b>	<b>\$24,876.53</b>

<b>Trustees of Ardentown</b>			
<b>2018 Budget</b>			
<b>Explanation Of Income</b>			
<b>(Candlelight &amp; Trash Collection)</b>			
<b>Trash Collection</b>	<b>2018</b>	<b>2017</b>	<b>Yearly Change</b>
Per Month/1 Household	\$23.00	\$23.00	\$0.00
Per Year/ 1 Household	\$276.00	\$276.00	\$0.00
Per Month/120 Households	\$2,760.00	\$2,760.00	\$0.00
Per Year/ 120 Households	\$33,120.00	\$33,120.00	\$0.00
To The Trust (Trash)	\$33,120.00	\$33,120.00	\$0.00
<b>Lot No. 196 (Candlelight)</b>			
<b>Rental Income</b>	<b>2018</b>	<b>2017</b>	<b>Yearly Change</b>
Per Month	\$2,665.63	\$2,563.11	\$102.52
Total Per Year	\$31,987.56	\$29,870.10	\$2,117.46
Bank Interest	\$10.00	\$22.67	(\$12.67)
Interest from AB&L	\$2,500.00	\$2,745.15	(\$245.15)
Total Income	\$34,497.56	\$32,637.92	\$1,859.64
<b>Expenses</b>	<b>2018</b>	<b>2017</b>	<b>Yearly Change</b>
Insurance	\$2,994.00	\$2,994.00	\$0.00
Repairs/Maintenance	\$39,000.00	\$36,043.00	\$2,957.00
Termite Control	\$0.00	\$0.00	\$0.00
Grounds/Parking Lot/Misc	\$500.00	\$455.00	\$45.00
Miscellaneous (Bank Fees)	\$40.00	\$0.00	\$40.00
Funds Transfer to Trustees	\$0.00	\$0.00	\$0.00
AB&L	\$0.00	\$0.00	\$0.00
Total Expenses	\$42,534.00	\$39,492.00	\$3,042.00
<b>Net To The Trust (Lot No. 196)</b>	<b>(\$8,036.44)</b>	<b>(\$6,854.08)</b>	<b>(\$1,182.36)</b>
Land Rent	\$5,800.00	\$5,787.92	12.08

<b>Trustees of Ardentown 2017 Budget Cash Balances at Year's End</b>			
<b>Type of Account</b>	<b>Balances on 12/31/2017</b>	<b>Balances on 12/31/2016</b>	<b>Change over The Year</b>
PNC Checking (TofA)	\$10,278.34	\$18,506.53	(\$8,228.19)
PNC Money Mkt (TofA)	\$110,633.48	\$123,911.22	(\$13,277.74)
Arden B&L Shares (TofA)	\$67,750.00	\$67,750.00	\$0.00
<b>Totals (Trustees)</b>	<b>\$188,661.82</b>	<b>\$210,167.75</b>	<b>(\$21,505.93)</b>
PNC Money Mkt (RH)	\$40,393.71	\$47,247.79	(\$6,854.08)
Arden B&L Shares (RH)	\$46,500.00	\$46,500.00	\$0.00
<b>Totals (Robin Hood)</b>	<b>\$86,893.71</b>	<b>\$93,747.79</b>	<b>(\$6,854.08)</b>
<b>Totals in all Accounts</b>	<b>\$275,555.53</b>	<b>\$303,915.54</b>	<b>(\$28,360.01)</b>