

Trustees of Ardentown			
2018 Budget			
Actual Expenses			
Actual Income			
	2018	2017	Yearly
Item	Actual	Actual	Change In
	Expenses	Expenses	Expenses
Secretary/Bookkeeping	\$7,200.00	\$5,900.00	\$1,300.00
Office Expenses	\$469.55	\$427.39	\$42.16
Payroll Tax	\$78.50	\$840.25	(\$761.75)
Property Tax	\$61,670.95	\$57,901.12	\$3,769.83
School Tax	\$249,083.90	\$249,656.50	(\$572.60)
Supplemental Taxes	\$0.00	\$923.90	(\$923.90)
Over 65 Tax Rebate	\$20,375.39	\$17,174.78	\$3,200.61
Insurance	\$1,668.00	\$1,522.00	\$146.00
Trash Collection for Village	\$30,355.20	\$30,355.20	\$0.00
Commons and Greens	\$6,925.00	\$6,655.00	\$270.00
Trees	\$19,547.00	\$19,035.90	\$511.10
Village Budget	\$17,100.00	\$13,500.00	\$3,600.00
Memorial Garden	\$335.00	\$265.00	\$70.00
Claymont Fire/Ambulance	\$500.00	\$500.00	\$0.00
Legal/Accounting Fees	\$940.95	\$924.95	\$16.00
Bank Fees	\$259.95	\$18.00	\$241.95
Shares Purchased - AB&L	\$0.00	\$0.00	\$0.00
Miscellaneous	\$60.00	\$0.00	\$60.00
Totals	\$416,569.39	\$405,599.99	\$10,969.40
Item	2018	2017	Yearly
	Actual	Actual	Change In
	Income	Income	Income
Land Rent (Current Year)	\$421,539.90	\$387,275.09	\$34,264.81
Land Rent (Prior)	\$0.00	\$0.00	\$0.00
Bank Interest (Money Market)	\$139.07	\$130.91	\$8.16
Arden Building And Loan Interest	\$2,710.00	\$4,024.08	(\$1,314.08)
Lot No. 196 (Robin Hood)	\$0.00	\$0.00	\$0.00
Other Income (AB&L)	\$10,432.50	\$0.00	\$10,432.50
Totals	\$434,821.47	\$391,430.08	\$43,391.39
Differences	\$18,252.08	(\$14,169.91)	\$32,421.99

Trustees of Ardentown			
2019 Budget			
Budget Estimations			
Expected Income and Expenditures			
Item	2019 Budget Estimations	2018 Budget Estimations	Yearly Change In Budget
Secretary/Bookkeeping	\$7,200.00	\$7,200.00	\$0.00
Office Expenses	\$500.00	\$350.00	\$150.00
Payroll Tax	\$0.00	\$0.00	\$0.00
Property Tax	\$67,000.00	\$59,000.00	\$8,000.00
School Tax	\$250,000.00	\$250,000.00	\$0.00
Supplemental Taxes	\$2,000.00	\$0.00	\$2,000.00
Over 65 Tax Rebate	\$21,000.00	\$18,500.00	\$2,500.00
Insurance	\$1,600.00	\$1,800.00	(\$200.00)
Trash Collection - Pay to Village	\$34,500.00	\$33,000.00	\$1,500.00
Commons and Greens	\$7,500.00	\$7,500.00	\$0.00
Trees	\$25,000.00	\$20,000.00	\$5,000.00
Village Budget	\$17,100.00	\$17,100.00	\$0.00
Memorial Garden	\$500.00	\$500.00	\$0.00
Claymont Fire/Ambulance	\$500.00	\$500.00	\$0.00
Legal/Accounting Fees	\$1,000.00	\$1,000.00	\$0.00
Bank Fees	\$100.00	\$100.00	\$0.00
Shares Purchased - AB&L	\$0.00	\$0.00	\$0.00
Miscellaneous		\$0.00	\$0.00
Totals	\$435,500.00	\$416,550.00	\$18,950.00
Note: Additional \$3,600 to Village for Roads			
Item	2019 Expected Income	2018 Expected Income	Yearly Change In Income
Land Rent (Current Year)	\$419,500.00	\$406,690.00	\$12,810.00
Land Rent (Other/Prior)	\$0.00	\$0.00	\$0.00
Bank Interest	\$130.00	\$130.00	\$0.00
Arden Building And Loan	\$2,400.00	\$2,700.00	(\$300.00)
Lot No. 196 (Robin Hood)	\$0.00	\$0.00	\$0.00
Other Income	\$0.00	\$0.00	\$0.00
Totals	\$422,030.00	\$409,520.00	\$12,510.00
Differences	(\$13,470.00)	(\$7,030.00)	(\$6,440.00)

Trustees of Ardentown			
2019 Budget			
Explanation Of Income			
(Candlelight & Trash Collection)			
Trash Collection	2019	2018	Yearly Change
Per Month/1 Household	\$23.87	\$23.00	\$0.87
Per Year/ 1 Household	\$286.44	\$276.00	\$10.44
Per Month/120 Households	\$2,864.40	\$2,760.00	\$104.40
Per Year/ 120 Households	\$34,372.80	\$33,120.00	\$1,252.80
To The Village (Trash)	\$34,372.80	\$33,120.00	\$1,252.80
Lot No. 196 (Candlelight)			
	2019	2018	Yearly Change
Rental Income			
Per Month	\$2,772.26	\$2,665.63	\$106.63
Total Per Year	\$33,267.12	\$31,987.56	\$1,279.56
Bank Interest (PNC)	\$20.00	\$23.14	(\$3.14)
Interest/Redemption from AB&L	\$8,694.36	\$8,835.00	(\$140.64)
Total Income	\$41,981.48	\$40,845.70	\$1,135.78
Expenses	2019	2018	Yearly Change
Insurance	\$1,600.00	\$2,854.00	(\$1,254.00)
Repairs/Maintenance	\$7,500.00	\$56,422.00	(\$48,922.00)
Termite Control/Security	\$1,600.00	\$0.00	\$1,600.00
Grounds/Parking Lot/Misc	\$0.00	\$0.00	\$0.00
Miscellaneous (Bank Fees)	\$0.00	\$0.00	\$0.00
Funds Transfer to Trustees	\$0.00	\$0.00	\$0.00
AB&L (Purchase Shares)	\$0.00	\$0.00	\$0.00
Total Expenses	\$10,700.00	\$59,276.00	(\$48,576.00)
Net To The Trust (Lot No. 196)	\$31,281.48	(\$18,430.30)	\$49,711.78
Land Rent	\$6,000.00	\$5,867.00	\$133.00

Trustees of Ardentown 2018 Budget Cash Balances at Year's End			
Type of Account	Balances on 12/31/2018	Balances on 12/31/2017	Change over The Year
PNC Checking (TofA)	\$8,282.15	\$10,278.34	(\$1,996.19)
PNC Money Mkt (TofA)	\$131,548.95	\$110,633.48	\$20,915.47
Arden B&L Shares (TofA)	\$57,587.50	\$67,750.00	(\$10,162.50)
Totals (Trustees)	\$197,418.60	\$188,661.82	\$8,756.78
PNC Money Mkt (RH)	\$21,963.41	\$32,994.09	(\$11,030.68)
Arden B&L Shares (RH)	\$39,525.00	\$46,500.00	(\$6,975.00)
Totals (Robin Hood)	\$61,488.41	\$79,494.09	(\$18,005.68)
Totals in all Accounts	\$258,907.01	\$268,155.91	(\$9,248.90)