Trustees of Ardentown				
2016 Budget				
Actual Expenses				
Actual Income				
	2016	**2015**	**Yearly**	
Item	**Actual**	**Actual**	**Change In**	
	Expenses	**Expenses**	**Expenses**	
Secretary	$7,200.00	$6,000.00	$1,200.00	
Office Expenses	$576.95	$117.60	$459.35	
Payroll Tax	$1,799.30	$1,086.30	$713.00	
Property Tax	$57,365.34	$56,473.85	$891.49	
School Tax	$243,277.62	$218,680.67	$24,596.95	
Supplemental Taxes	$1,313.20	$226.35	$1,086.85	
Over 65 Tax Rebate	$17,710.95	$15,152.02	$2,558.93	
Insurance	$1,761.00	$1,761.00	$0.00	
Trash Collection for Village	$29,577.60	$29,188.80	$388.80	
Commons and Greens	$6,030.00	$5,915.00	$115.00	
Trees	$14,808.00	$14,156.25	$651.75	
Village Budget	$13,500.00	$10,000.00	$3,500.00	
Memorial Garden	$1,415.00	$260.00	$1,155.00	
Claymont Fire/Ambulance	$500.00	$500.00	$0.00	
Legal/Accounting Fees	$850.00	$1,407.08	($557.08)	
Bank Fees	$117.17	$188.00	($70.83)	
Shares Purchased - AB&L	$0.00	$12,500.00	($12,500.00)	
Miscellaneous	$40.00	$3,420.97	($3,380.97)	
Totals	$397,842.13	$377,033.89	$20,808.24	
Item	**2016**	**2015**	**Yearly**	
	Actual	**Actual**	**Change In**	
	Income	**Income**	**Income**	
Land Rent (Current Year)	$369,725.34	$358,190.21	$11,535.13	
Land Rent (Other/Prior)		$31,000.00	($31,000.00)	
Penalties			$0.00	
Bank Interest (Money Market)	$175.59	$243.91	($68.32)	
Arden Building And Loan Interest	$1,351.29	$2,210.00	($858.71)	
Lot No. 196 (Robin Hood)	$0.00	$0.00	$0.00	
Other Income	$0.00	$0.00	$0.00	
Totals	$371,252.22	$391,644.12	($20,391.90)	
Differences	($26,589.91)	$14,610.23	($41,200.14)	
			2/12/2017	

Trustees of Ardentown				
2017 Budget				
Budget Estimations				
Expected Income and Expenditures				
	2017	**2016**	**Yearly**	
Item	**Budget**	**Budget**	**Change In**	
	Estimations	**Estimations**	**Budget**	
Secretary	$7,200.00	$7,200.00	$0.00	
Office Expenses	$350.00	$350.00	$0.00	
Payroll Tax	$550.00	$550.00	$0.00	
Property Tax	$56,000.00	$56,000.00	$0.00	
School Tax	$250,000.00	$250,000.00	$0.00	
Supplemental Taxes	$0.00	$0.00	$0.00	
Over 65 Tax Rebate	$18,000.00	$16,000.00	$2,000.00	
Insurance	$1,800.00	$1,800.00	$0.00	
Trash Collection	$33,000.00	$30,000.00	$3,000.00	
Commons and Greens	$10,000.00	$10,000.00	$0.00	
Trees	$20,000.00	$20,000.00	$0.00	
Village Budget	$13,500.00	$13,500.00	$0.00	
Memorial Garden	$1,500.00	$1,000.00	$500.00	
Claymont Fire/Ambulance	$500.00	$500.00	$0.00	
Legal/Accounting Fees	$1,500.00	$1,500.00	$0.00	
Bank Fees	$200.00	$200.00	$0.00	
Shares Purchased - AB&L	$0.00	$0.00	$0.00	
Miscellaneous	$0.00	$0.00	$0.00	
Totals	$414,100.00	$408,600.00	$5,500.00	
Item	**2017**	**2016**	**Yearly**	
	Expected	**Expected**	**Change In**	
	Income	**Income**	**Income**	
Land Rent (Current Year)	$380,843.47	$359,351.11	$21,492.36	
Land Rent (Other/Prior)			$0.00	
Penalties			$0.00	
Bank Interest	$150.00	$200.00	($50.00)	
Arden Building And Loan	$1,200.00	$1,200.00	$0.00	
Lot No. 196 (Robin Hood)	$0.00	$10,000.00	($10,000.00)	
Other Income			$0.00	
Totals	$382,193.47	$370,751.11	$11,442.36	
Differences	($31,906.53)	($37,848.89)	$5,942.36	

Trustees of Ardentown				
2016 Budget				
Explanation Of Income				
(Candlelight & Trash Collection)				
Trash Collection	**2017**	**2016**	Yearly Change	
Per Month/1 Household	$23.00	$23.00	$0.00	
Per Year/ 1 Household	$276.00	$276.00	$0.00	
Per Month/120 Households	$2,760.00	$2,760.00	$0.00	
Per Year/ 120 Households	$33,120.00	$33,120.00	$0.00	
To The Trust (Trash)	$33,120.00	$33,120.00	$0.00	
Lot No. 196 (Candlelight)				
Rental Income	**2017**	**2016**	**Yearly Change**	
Per Month	$2,563.11	$2,464.53	$98.58	
Total Per Year	$30,757.32	$29,574.36	$1,182.96	
Bank Interest	$5.00	$28.16	($23.16)	
Interest from AB&L	$700.00	$927.45	($227.45)	
Total Income	$31,462.32	$30,529.97	$932.35	
Expenses	**2017**	**2016**	**Yearly Change**	
Insurance	$2,994.00	$2,959.00	$35.00	
Repairs/Maintenance	$25,000.00	$31,735.00	($6,735.00)	
Termite Control	$1,000.00	$0.00	$1,000.00	
Grounds/Parking Lot/Misc		$0.00	$0.00	
Miiscellaneous (Bank Fees)	$0.00	$81.00	($81.00)	
Funds Transfer to Village	$0.00	$0.00	$0.00	
AB&L	$0.00	$0.00	$0.00	
Total Expenses	$28,994.00	$34,775.00	($5,781.00)	
Net To The Trust (Lot No. 196)	$2,468.32	($4,245.03)	$6,713.35	

Trustees of Ardentown				
2016 Budget				
Cash Balances at Year's End				
Type of Account	**Balances on**	**Balances on**	**Change over**	
	12/31/2016	**12/31/2015**	**The Year**	
PNC Checking (TofA)	$18,506.53	$14,128.11	$4,378.42	
PNC Money Mkt (TofA)	$123,911.22	$148,070.29	($24,159.07)	
Arden B&L Shares (TofA)	$67,750.00	$69,064.08	($1,314.08)	
Totals (Trustees)	$210,167.75	$231,262.48	($21,094.73)	
PNC Money Mkt (RH)	$47,247.79	$50,972.82	($3,725.03)	
Arden B&L Shares (RH)	$46,500.00	$47,385.59	($885.59)	
Totals (Robin Hood)	$93,747.79	$98,358.41	($4,610.62)	
Totals in all Accounts	$303,915.54	$329,620.89	-$25,705.35	

Trustees of Ardentown					
2017 Budget					
Land Rent Rate Table					
	Land Rent Rate	Revenue On	Revenue On	Total	
	Per Square Foot	10000 Sq Ft	20000 Sq Ft	Revenue	
	0.100	$1,000.00	$2,000.00	$220,000.00	
	0.101	$1,010.00	$2,020.00	$222,200.00	
	0.102	$1,020.00	$2,040.00	$224,400.00	
	0.103	$1,030.00	$2,060.00	$226,600.00	
	0.104	$1,040.00	$2,080.00	$228,800.00	
	0.105	$1,050.00	$2,100.00	$231,000.00	
	0.106	$1,060.00	$2,120.00	$233,200.00	
	0.107	$1,070.00	$2,140.00	$235,400.00	
	0.108	$1,080.00	$2,160.00	$237,600.00	
	0.109	$1,090.00	$2,180.00	$239,800.00	
	0.110	$1,100.00	$2,200.00	$242,000.00	
	0.111	$1,110.00	$2,220.00	$244,200.00	
	0.112	$1,120.00	$2,240.00	$246,400.00	
	0.113	$1,130.00	$2,260.00	$248,600.00	
	0.114	$1,140.00	$2,280.00	$250,800.00	
	0.115	$1,150.00	$2,300.00	$253,000.00	
	0.116	$1,160.00	$2,320.00	$255,200.00	
	0.117	$1,170.00	$2,340.00	$257,400.00	
	0.118	$1,180.00	$2,360.00	$259,600.00	
	0.119	$1,190.00	$2,380.00	$261,800.00	
	0.120	$1,200.00	$2,400.00	$264,000.00	
	0.121	$1,210.00	$2,420.00	$266,200.00	
	0.122	$1,220.00	$2,440.00	$268,400.00	
	0.123	$1,230.00	$2,460.00	$270,600.00	
	0.124	$1,240.00	$2,480.00	$272,800.00	
	0.125	$1,250.00	$2,500.00	$275,000.00	
	0.126	$1,260.00	$2,520.00	$277,200.00	
	0.127	$1,270.00	$2,540.00	$279,400.00	
	0.128	$1,280.00	$2,560.00	$281,600.00	
	0.129	$1,290.00	$2,580.00	$283,800.00	
	0.130	$1,300.00	$2,600.00	$286,000.00	
	0.131	$1,310.00	$2,620.00	$288,200.00	
	0.132	$1,320.00	$2,640.00	$290,400.00	
	0.133	$1,330.00	$2,660.00	$292,600.00	
	0.134	$1,340.00	$2,680.00	$294,800.00	
	0.135	$1,350.00	$2,700.00	$297,000.00	
	0.136	$1,360.00	$2,720.00	$299,200.00	
	0.137	$1,370.00	$2,740.00	$301,400.00	
	0.138	$1,380.00	$2,760.00	$303,600.00	
	0.139	$1,390.00	$2,780.00	$305,800.00	
	0.140	$1,400.00	$2,800.00	$308,000.00	
	0.141	$1,410.00	$2,820.00	$310,200.00	
	0.142	$1,420.00	$2,840.00	$312,400.00	
	0.143	$1,430.00	$2,860.00	$314,600.00	
	0.144	$1,440.00	$2,880.00	$316,800.00	
	0.145	$1,450.00	$2,900.00	$319,000.00	
	0.146	$1,460.00	$2,920.00	$321,200.00	
	0.147	$1,470.00	$2,940.00	$323,400.00	
	0.148	$1,480.00	$2,960.00	$325,600.00	
	0.149	$1,490.00	$2,980.00	$327,800.00	
	0.150	$1,500.00	$3,000.00	$330,000.00	

Land Rent Rate	Revenue On	Revenue On	Total
Per Square Foot	10000 Sq Ft	20000 Sq Ft	Revenue
0.151	$1,510.00	$3,020.00	$332,200.00
0.152	$1,520.00	$3,040.00	$334,400.00
0.153	$1,530.00	$3,060.00	$336,600.00
0.154	$1,540.00	$3,080.00	$338,800.00
0.155	$1,550.00	$3,100.00	$341,000.00
0.156	$1,560.00	$3,120.00	$343,200.00
0.157	$1,570.00	$3,140.00	$345,400.00
0.158	$1,580.00	$3,160.00	$347,600.00
0.159	$1,590.00	$3,180.00	$349,800.00
0.160	$1,600.00	$3,200.00	$352,000.00
0.161	$1,610.00	$3,220.00	$354,200.00
0.162	$1,620.00	$3,240.00	$356,400.00
0.163	$1,630.00	$3,260.00	$358,600.00
0.164	$1,640.00	$3,280.00	$360,800.00
0.165	$1,650.00	$3,300.00	$363,000.00
0.166	$1,660.00	$3,320.00	$365,200.00
0.167	$1,670.00	$3,340.00	$367,400.00
0.168	$1,680.00	$3,360.00	$369,600.00
0.169	$1,690.00	$3,380.00	$371,800.00
0.170	$1,700.00	$3,400.00	$374,000.00
0.171	$1,710.00	$3,420.00	$376,200.00
0.172	$1,720.00	$3,440.00	$378,400.00
0.173	$1,730.00	$3,460.00	$380,600.00
0.174	$1,740.00	$3,480.00	$382,800.00
0.175	$1,750.00	$3,500.00	$385,000.00
0.176	$1,760.00	$3,520.00	$387,200.00
0.177	$1,770.00	$3,540.00	$389,400.00
0.178	$1,780.00	$3,560.00	$391,600.00
0.179	$1,790.00	$3,580.00	$393,800.00
0.180	$1,800.00	$3,600.00	$396,000.00
0.181	$1,810.00	$3,620.00	$398,200.00
0.182	$1,820.00	$3,640.00	$400,400.00
0.183	$1,830.00	$3,660.00	$402,600.00
0.184	$1,840.00	$3,680.00	$404,800.00
0.185	$1,850.00	$3,700.00	$407,000.00
0.186	$1,860.00	$3,720.00	$409,200.00
0.187	$1,870.00	$3,740.00	$411,400.00
0.188	$1,880.00	$3,760.00	$413,600.00
0.189	$1,890.00	$3,780.00	$415,800.00
0.190	$1,900.00	$3,800.00	$418,000.00
0.191	$1,910.00	$3,820.00	$420,200.00
0.192	$1,920.00	$3,840.00	$422,400.00
0.193	$1,930.00	$3,860.00	$424,600.00
0.194	$1,940.00	$3,880.00	$426,800.00
0.195	$1,950.00	$3,900.00	$429,000.00
0.196	$1,960.00	$3,920.00	$431,200.00
0.197	$1,970.00	$3,940.00	$433,400.00
0.198	$1,980.00	$3,960.00	$435,600.00
0.199	$1,990.00	$3,980.00	$437,800.00
0.200	$2,000.00	$4,000.00	$440,000.00
0.201	$2,010.00	$4,020.00	$442,200.00